To,

Date: 01/04/2014.

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 022 - 2272 3121, 2037, 2061 corp.relations@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 022- 2659 8237, 8238, 8347, 8348 cmlist@nse.co.in	To, Company Secretary Jindal Steel & Power Limited 28, Najafgarh Road, New Delhi – 110015 tksadhu@jindalsteel.com
Security Code:- 532286		Security Code:- JINDALSTEL

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the disposal of shares of Jindal Steel & Power Limited

Dear Sir / Madam,

We are submitting the requisite information under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the disposal of shares of Jindal Steel & Power Limited by the entities whose signatures are appended herein below.

This is for your information and records.

Yours faithfully,

For Abhinandan Investments Limited

By

Name: Sunil Mittal
Designation: Director

Jindal Equipment Leasing and Consultancy Services Limited

By

Name: Baldeo Aggarwal
Designation: Director

Gagan Trading Company limited

Name: Rani Ganapathy
Designation: Director

Gagan Infra Energy [redacted] Limited

Name: Bhuvan Madan
Designation: Director.

Colorado Trading Company Limited

Name:Lajpat Rai Jain
Designation:Director

Everplus Securities & Finance Limited

Name: Baliay Agarwal
Designation: Director
Goswamis Credits & Investment limited

Name: Baliay Agarwal
Designation: Director
Manjula Finances Limited

Name: Ashok Agarwal
Designation: Director
Jindal Seamless tubes Limited

Name:
Designation:
Meredith Traders Private Limited

Name: AJAY JOSHI
Designation: DIRECTOR

Nalwa Investments Limited

Name: Baliay Agarwal
Designation: Director

Renuka Financial Services Limited

Name: Sunil Mittal
Designation: Director
Stainless Investments Limited

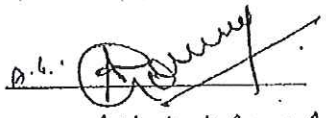
Name: Sunil Mittal
Designation: Director
Hexa Securities & Finance Company Limited

Name: RANJIT MALIK
Designation: DIRECTOR
Vrindavan Services Private Limited

Name: AJAY JOSHI
Designation: DIRECTOR
Sun Investments Private Limited

Name: Namrata Pal
Designation: Director

Mansarover Investments Limited



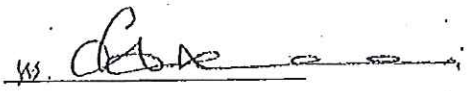
Name: Ashok K Goyal
Designation: Director,

Nalwa Engineering Company Limited



Name:Lajpat Rai Jain
Designation:Director

Rohit Tower Building Limited



Name: Shanti Swaroop ~~Sharma~~ Saxena
Designation: Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer(s) belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	55,27,26,848	60.41 (Refer "Annexure A")	60.41
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A
d) Total (a+b+c)	**55,27,26,848**	**60.41**	**60.41**
Details of acquisition/sale			
a) Shares carrying voting rights disposed off (**)	32,98,09,638	36.05 (Refer "Annexure A")	36.05
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	Nil	Nil	N.A

In each category) acquired/sold			
d) Total (a+b+c)	**32,98,09,638**	**36.05**	**36.05**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	55,27,26,848	60.41 (Refer "Annexure A")	60.41
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	N.A
d) Total (a+b+c)	**55,27,26,848**	**60.41**	**60.41**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer between 'Qualifying Persons' through off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 91,48,85,984/- (91,48,85,984 equity shares of Re.1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 91,48,85,984/- (91,48,85,984 equity shares of Re.1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 91,48,85,984/- (91,48,85,984 equity shares of Re.1/- each)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) This disclosure is being made in respect of inter-se transfer of 32,98,09,638 shares carrying voting rights, constituting 36.05% of the share capital of Target Company, undertaken on 28.03.2014 amongst 'Qualifying Persons' for re-organisation/ realignment of shareholding within the promoters and promoter group in terms of disclosure filed on 24.03.2014 under regulation 10(5) of Securities and

Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The above Inter-se transfer has taken place by way of gift, and total holding of the promoters and promoter group in the Target Company after such Inter-se transfer remains unchanged.

Place: New Delhi
Date: 01/04/2014

For Abhinandan Investments Limited

Name: Sunil Mittal
Designation: Director

Gagan Trading Company limited

Name: Lavi Ganapathy
Designation: Director

Colorado Trading Company Limited

Name: Lajpat Rai Jain
Designation: Director

Everplus Securities & Finance Limited

Name: Balay Agrawal
Designation: Director

Goswamis Credits & Investment limited

Name: Balay Agrawal
Designation: Director

Manjula Finances Limited

Jindal Equipment Leasing and Consultancy Services Limited

Name: Balay Agrawal
Designation: Director

Gagan Infra Energy ~~Private~~ Limited

Name: Bhuvan Mittal
Designation: Director

Nalwa Investments Limited

Name: Balay Agrawal
Designation: Director

Renuka Financial Services Limited

Name: Sunil Mittal
Designation: Director

Stainless Investments Limited

Name: Sunil Mittal
Designation: Director

Hexa Securities & Finance Company Limited

Name: Ashok K. Goyal
Designation: Director
Jindal Seamless tubes Limited

Name: Sminu Jindal
Designation:
Meredith Traders Private Limited

A.Y. Joshi

Name: AJAY JOSHI
Designation: DIRECTOR
Mansarover Investments Limited

Name: Ashok K. Goyal
Designation: Director

Nalwa Engineering Company Limited

Name: Lajpat Rai Jain
Designation: Director

Name: RANJIT MALIK
Designation: DIRECTOR
Vrindavan Services Private Limited

A.Y. Joshi

Name: AJAY JOSHI
Designation: DIRECTOR
Sun Investments Private Limited

Name: Namrata Pal
Designation: Director
Rohit Tower Building Limited

Name: Shanti Swaroop Saxena
Designation: Director

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

S.No.	Name(s) of the acquirer	Before disposal shareholding			shares disposed off			After disposal shareholding		
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
1	Rohit Tower Building Limited	249600	0.03	0.03	249600	0.03	0.03	0	0.00	0
2	Jindal Seamless Tubes Limited	4042080	0.44	0.44	4042080	0.44	0.44	0	0.00	0
3	Goswamis Credits & Investment Limited	7022400	0.77	0.77	5148000	0.56	0.56	1874400	0.20	0.20
4	Nalwa Engineering Company Limited	5978280	0.65	0.65	5978280	0.65	0.65	0	0.00	0
5	Abhinandan Invesments Limited	6490800	0.71	0.71	6490800	0.71	0.71	0	0.00	0
6	Manjula Finances Limited	7472040	0.82	0.82	7472040	0.82	0.82	0	0.00	0
7	Everplus Securities & Finances Limited	8034150	0.88	0.88	8034150	0.88	0.88	0	0.00	0
8	Vrindavan Services Private Limited	15573600	1.70	1.70	15573600	1.70	1.70	0	0.00	0
9	Colorado Trading Company Limited	16591020	1.81	1.81	16591020	1.81	1.81	0	0.00	0
10	Mansarover Investments Limited	30377700	3.32	3.32	30377700	3.32	3.32	0	0.00	0
11	Sun Investments Private Limited	86978940	9.51	9.51	86962140	9.51	9.51	16,800	0.00	0.00
12	Stainless Investments Limited	11543280	1.26	1.26	11543280	1.26	1.26	0	0.00	0
13	Meredith Traders Private Limited	3377640	0.37	0.37	3377640	0.37	0.37	0	0.00	0
14	Renuka Financial Services Limited	5890740	0.64	0.64	5890740	0.64	0.64	0	0.00	0
15	Nalwa Investments Limited	6421350	0.70	0.70	6421350	0.70	0.70	0	0.00	0
16	Jindal Equipment Leasing & Consultancy Services Limited	38879310	4.25	4.25	38879310	4.25	4.25	0	0.00	0
17	Gagan Trading Company Limited	19634340	2.15	2.15	19634340	2.15	2.15	0	0.00	0
18	Hexa Securities & Finance Company Limited	39449460	4.31	4.31	39449460	4.31	4.31	0	0.00	0
19	Gagan Infraenergy Limited	67404060	7.37	7.37	17694108	1.93	1.93	49709952	5.43	0.21
	TOTAL	381410790	41.69	41.69	329809638	36.05	36.05	51601152	5.64	

S.No.	Persons Acting in Concert (PAC) with the acquirer	Before disposal shareholding			shares disposed off/ Acquired			After disposal shareholding		
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
1	Abhyuday Jindal	177600	0.02	0.02	0	0.00	0.00	177600	0.02	0
2	Arti Jindal	115080	0.01	0.01	0	0.00	0.00	115080	0.01	0
3	Deepika Jindal	1010100	0.11	0.11	0	0.00	0.00	1010100	0.11	0
4	Naveen Jindal	4295940	0.47	0.47	0	0.00	0.00	4295940	0.47	0
5	Naveen Jindal (Huf)	2248230	0.25	0.25	0	0.00	0.00	2248230	0.25	0
6	Prithvi Raj Jindal	285150	0.03	0.03	0	0.00	0.00	285150	0.03	0
7	Prithvi Raj Jindal (Huf)	1804230	0.20	0.20	0	0.00	0.00	1804230	0.20	0
8	Ratan Jindal (Huf)	791370	0.09	0.09	0	0.00	0.00	791370	0.09	0
9	Savitri Devi Jindal	1116540	0.12	0.12	0	0.00	0.00	1116540	0.12	0
10	Seema Jajodia	7,200	0.00	0.00	0	0.00	0.00	7,200	0.00	0
11	Sminu Jindal	64,500	0.01	0.01	0	0.00	0.00	64,500	0.01	0
12	Sushil Bhuwalka	43,488	0.00	0.00	0	0.00	0.00	43,488	0.00	0
13	Tripti Jindal	97,440	0.01	0.01	0	0.00	0.00	97,440	0.01	0
14	Urmila Bhuwalka	10,960	0.00	0.00	0	0.00	0.00	10,960	0.00	0
15	Urvi Jindal	92,880	0.01	0.01	0	0.00	0.00	92,880	0.01	0
16	Shri Sajjan Jindal	381990	0.04	0.04	0	0.00	0.00	381990	0.04	0
17	S. K. Jindal & Sons Huf	1664610	0.18	0.18	0	0.00	0.00	1664610	0.18	0
18	Sangita Jindal	375300	0.04	0.04	0	0.00	0.00	375300	0.04	0
19	Ms. Tanvi Jindal	96,000	0.01	0.01	0	0.00	0.00	96,000	0.01	0
20	Ms. Tarini Jindal	96,000	0.01	0.01	0	0.00	0.00	96,000	0.01	0
21	Shri Parth Jindal	220620	0.02	0.02	0	0.00	0.00	220620	0.02	0
22	Jindal South West Holdings Limited	3685800	0.40	0.40	0	0.00	0.00	3685800	0.40	0
23	Opelina Finance And Investment Limited	79838960	8.73	8.73	0	0.00	0.00	79838960	8.73	0
24	Ratan Jindal	203070	0.02	0.02	0	0.00	0.00	203070	0.02	0
25	Avni Jhunjhnuwala & Sarika Jhunjhnuwala	23,000	0.00	0.00	0	0.00	0.00	23,000	0.00	0
26	Sarika Jhunjhnuwala	527400	0.06	0.06	0	0.00	0.00	527400	0.06	0
27	Sarika Jhunjhnuwala & Girish Jhunjhnuwala	45,000	0.00	0.00	0	0.00	0.00	45,000	0.00	0
28	Beaufield Holdings Limited	5991720	0.65	0.65	0	0.00	0.00	5991720	0.65	0
29	Estrela Investment Company Limited	7176000	0.78	0.78	0	0.00	0.00	7176000	0.78	0
30	Heston Securities Limited	7329360	0.80	0.80	0	0.00	0.00	7329360	0.80	0
31	Jargo Investments Limited	7430400	0.81	0.81	0	0.00	0.00	7430400	0.81	0
32	Mendeza Holdings Limited	7431060	0.81	0.81	0	0.00	0.00	7431060	0.81	0
33	Nacho Investments Limited	7440000	0.81	0.81	0	0.00	0.00	7440000	0.81	0
34	Pentel Holding Limited	7200000	0.79	0.79	0	0.00	0.00	7200000	0.79	0
35	Sarmento Holdings Limited	7156740	0.78	0.78	0	0.00	0.00	7156740	0.78	0
36	Templar Investments Limited	7437840	0.81	0.81	0	0.00	0.00	7437840	0.81	0

37	Vavasa Investments Limited	7404480	0.81	0.81	0	0.00	0.00	7404480	0.81	0	
38	Danta Enterprises Private Limited*	0	0.00	0.00	62238816	6.80	6.80	62238816	6.80	6.80	
39	OPJ Trading Private Limited *	0	0.00	0.00	187637898	20.51	20.51	187637898	20.51	20.51	
40	Virtuous Tradecorp Private Limited*	0	0.00	0.00	62238816	6.80	6.80	62238816	6.80	6.80	
41	Glebe Trading Private Limited*	0	0.00	0.00	17694108	1.93	1.93	17694108	1.93	1.93	
	TOTAL	171316058	18.73	18.73	329809638	36.05	36.05	501125696	54.77	36.05	
	GRAND TOTAL	552726848	60.41	60.41				552726848	60.41		

* The aforesaid shares have been acquired by way of Inter-se transfer amongst "Qualifying Persons"

For Abhinandan Investments Limited

Name: Sunil Mittal
Designation: Director

Jindal Equipment Leasing and Consultancy Services Limited

Name: Balraj Aggarwal
Designation: Director

Everplus Securities & Finance Limited

Name: Balraj Aggarwal
Designation: Director

Renuka Financial Services Limited

Name: Sunil Mittal
Designation: Director

Gagan Trading Company Limited

Name: Ram Ganapathy
Designation: Director

Gagan Infra Energy Private Limited

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