To,

Date: April 1, 2014

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 022 - 2272 3121, 2037, 2061 corp.relations@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 022- 2659 8237, 8238, 8347, 8348 cmlist@nse.co.in	Company Secretary Jindal Saw Limited A-1 UPSIDC Indl Area Nandgaon Road Kosi Kalan Distt Mathura (U.P) -281403 sunil.jain@jindalsaw.com
Security Code:-500378	**Security Code:-JINDALSAW**	

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the acquisition of shares of JINDAL SAW Limited

Dear Sir / Madam,

We are submitting the requisite information under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the acquisition of shares of Jindal Saw Limited by (i) Danta Enterprises Private Limited; (ii) OPJ Trading Private Limited; (iii) Virtuous Tradecorp Private Limited; and (iv) Sahyog Tradecorp Private Limited .

This is for your information and records.

Yours faithfully,

For Danta Enterprises Private Limited

Name: SUNIL K. JAIN
Designation: DIRECTOR

For OPJ Trading Private Limited

Name: Rajesh Bhatia
Designation: Director

For Sahyog Tradecorp Private Limited

Name: K N Patel
Designation: Director

For Virtuous Tradecorp Private Limited

Name: ANWAR AGRAWAL
Designation: DIRECTOR

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(i) Danta Enterprises Private Limited; (ii) OPJ Trading Private Limited; (iii) Virtuous Tradecorp Private Limited; and (iv) Sahyog Tradecorp Private Limited and *PAC (As per Annexure- A)*		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirers are a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Echange Limited (BSE) 2. The National Stock Exchange [illegible]		
		share/voting capital	total diluted shareholding
consideration, holding of :			
a) Shares carrying voting rights	12,78,22,105 Annexure-A	46.27 Annexure-A	46.27 Annexure-A
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A
d) Total (a+b+c)	**12.78,22,105**	**46.27**	**46.27**
Details of acquisition			
a) Shares carrying voting rights acquired	**3,96,08,500** Annexure-A	**14.34** Annexure-A	**14.34** Annexure-A
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Total (a+b+c)	**3,96,08,500**	**14.34**	**14.34**

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	12.78,22,105 Annexure-A Nil Nil	46.27 Annexure-A Nil Nil	46.27 Annexure-A Nil Nil
d) Total (a+b+c)	12.78,22,105	46.27	46.27
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter se transfer between 'Qualifying Persons' through off-market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28.03.2014		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.55,24,47,042 (276223521 equity shares of Rs.2/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.55,24,47,042 (276223521 equity shares of Rs.2/-each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.55,24,47,042 (276223521 equity shares of Rs.2/-each)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Danta Enterprises Private Limited

Name: SUNIL K JAIN
Designation: DIRECTOR

For OPJ Trading Private Limited

Name: Rajesh Bhatia
Designation: Director

For Sahyog Tradecorp Private Limited

Name: K N Patil
Designation: Director

For Virtuous Tradecorp Private Limited

Name: ANKUR AGRAWAL
Designation: DIRECTOR

Annexure – A under Regulation 29 (1)

Sr.no.	Name of the Holder	Before Acquisition			Details of acquisition			Post Acquisition		
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Acquirer									
1	Danta Enterprises Privat	0	0.00	0.00	23572150	8.53	8.53	23572150	8.53	8.53
2	OPJ Trading Private Limited	0	0.00	0.00	7774332	2.81	2.81	7774332	2.81	2.81
3	Sahyog Tradecorp Private Lir	0	0.00	0.00	5345450	1.94	1.94	5345450	1.94	1.94
4	Virtuous Tradecorp Private Ltd	0	0.00	0.00	2916568	1.06	1.06	2916568	1.06	1.06
	Total	0	0.00	0.00	3,96,08,500	14.34	14.34	3,96,08,500	14.34	14.34
S.NO	Person Acting in concer C									
1	ABHYUDAY JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
2	ANBEECO INVESTMENT	13004485	4.71	4.71	0	0.00	0.00	13004485	4.71	4.71
3	ARTI JINDAL	60000	0.02	0.02	0	0.00	0.00	60000	0.02	0.02
4	BEAUFIELD HOLDINGS LI	1905500	0.69	0.69	0	0.00	0.00	1905500	0.69	0.69
5	DEEPIKA JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
6	ESTRELA INVESTMENT C MITED	1877500	0.68	0.68	0	0.00	0.00	1877500	0.68	0.68
7	GLEBE TRADING PRIVATE	772620	0.28	0.28	0	0.00	0.00	772620	0.28	0.28
8	HESTON SECURITIES LIM	1863000	0.67	0.67	0	0.00	0.00	1863000	0.67	0.67
9	INDRESH BATRA	750000	0.27	0.27	0	0.00	0.00	750000	0.27	0.27
10	JARGO INVESTMENTS LI	1845000	0.67	0.67	0	0.00	0.00	1845000	0.67	0.67
11	MENDEZA HOLDINGS LIN	1832500	0.66	0.66	0	0.00	0.00	1832500	0.66	0.66
12	NACHO INVESTMENTS LI	1825000	0.66	0.66	0	0.00	0.00	1825000	0.66	0.66
13	NALWA SONS INVESTMEL	53550000	19.38	19.38	0	0.00	0.00	53550000	19.38	19.38
14	NAVEEN JINDAL	218700	0.08	0.08	0	0.00	0.00	218700	0.08	0.08
15	NAVEEN JINDAL(HUF)	6600	0.00	0.00	0	0.00	0.00	6600	0.00	0.00
16	PARTH JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
17	PENTEL HOLDING LIMITE	1812000	0.66	0.66	0	0.00	0.00	1812000	0.66	0.66
18	PRITHVI RAJ JINDAL	98700	0.04	0.04	0	0.00	0.00	98700	0.04	0.04
19	P R JINDAL HUF	21600	0.01	0.01	0	0.00	0.00	21600	0.01	0.01
20	RATAN JINAL	76200	0.03	0.03	0	0.00	0.00	76200	0.03	0.03
21	RATAN JINDAL(HUF)	81600	0.03	0.03	0	0.00	0.00	81600	0.03	0.03
22	S K JINDAL AND SONS HU	21600	0.01	0.01	0	0.00	0.00	21600	0.01	0.01
23	SAJJAN JINDAL	76200	0.03	0.03	0	0.00	0.00	76200	0.03	0.03
24	SANGITA JINDAL	54000	0.02	0.02	0	0.00	0.00	54000	0.02	0.02
25	SARMENTO HOLDINGS LI	1815000	0.66	0.66	0	0.00	0.00	1815000	0.66	0.66
26	SAVITRI DEVI JINDAL	103800	0.04	0.04	0	0.00	0.00	103800	0.04	0.04
27	SMINU JINDAL	15000	0.00	0.00	0	0.00	0.00	15000	0.00	0.00
28	TANVI JINDAL	30000	0.01	0.01	0	0.00	0.00	30000	0.01	0.01
29	TARINI JINDAL	30000	0.01	0.01	0	0.00	0.00	30000	0.01	0.01
30	TEMPLAR INVESTMENTS LI	1856500	0.67	0.67	0	0.00	0.00	1856500	0.67	0.67
31	TRIPTI JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
32	URVI JINDAL	30000	0.01	0.01	0	0.00	0.00	30000	0.01	0.01
33	VAVASA INVESTMENTS LI	1878500	0.68	0.68	0	0.00	0.00	1878500	0.68	0.68
34	COLARADO TRADING CO L	8467500	3.07	3.07	(8467500)*	(3.07)*	(3.07)*	0	0.00	0.00
35	EVER PLUS SECURITIES AI N LIMITED	1511000	0.55	0.55	(1511000)*	(0.55)*	(0.55)*	0	0.00	0.00
36	JINDAL EQUIPMENT LEASI SULTANCY SERV	11640000	4.21	4.21	(11640000)*	(4.21)*	(4.21)*	0	0.00	0.00
37	JINDAL HOLDINGS LIMITED	1445000	0.52	0.52	(1445000)*	(0.52)*	(0.52)*	0	0.00	0.00

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38	MEREDITH TRADERS PRIVATE LIMITED	976000	0.36	0.36	(544000)*	(0.21)*	(0.21)*	432000	0.15	0.15
39	ABHINANDAN INVESTMENTS LIMITED	643000	0.23	0.23	(643000)*	(0.23)*	(0.23)*	0	0.00	0.00
40	GAGAN TRADING COMPANY LIMITED	526500	0.19	0.19	(316500)*	(0.11)*	(0.11)*	210000	0.08	0.08
41	MANJULA FINANCES LTD	5000	0.00	0.00	(5000)*	(0.00)*	(0.00)*	0	0.00	0.00
42	NALWA ENGINEERING CO LTD	1050000	0.38	0.38	(1050000)*	(0.38)*	(0.38)*	0	0.00	0.00
43	RENUKA FINANCIAL SERVICES LTD	5000	0.00	0.00	(5000)*	(0.00)*	(0.00)*	0	0.00	0.00
44	STAINLESS INVESTMENTS LIMITED	185110	0.07	0.07	(185110)*	(0.07)*	(0.07)*	0	0.00	0.00
45	SUN INVESTMENTS LIMITED	3140390	1.14	1.14	(3140390)*	(1.14)*	(1.14)*	0	0.00	0.00
46	MANSAROVER INVESTMENTS LIMITED	6449500	2.33	2.33	(6449500)*	(2.33)*	(2.33)*	0	0.00	0.00
47	GOSWAMIS CREDITS & INVESTMENTS LTD	2500	0.00	0.00	(2500)*	(0.00)*	(0.00)*	0	0.00	0.00
48	NALWA INVESTMENTS LIMITED	4179000	1.51	1.51	(4179000)*	(1.51)*	(1.51)*	0	0.00	0.00
49	VRINDAVAN SERVICES PRIVATE LIMITED	25000	0.01	0.01	(25000)*	(0.01)*	(0.01)*	0	0.00	0.00
	TC	12,78,22,105	46.27	46.27				8,82,13,605	31.93	31.93
	GRAND TC	12,78,22,105	46.27	46.27				12,78,22,105	46.27	46.27

* The aforesaid shares have been transferred to the Acqy way of Inter- se transfer amongst "Qualifying Persons"

For Danta Enterprises Private Limited

Name: SUNIL K JAIN
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Name: ASHOK AGRAWAL
Designation: DIRECTOR

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