FOUR SEASONS INVESTMENTS LIMITED

c/o Minerva Fiduciary Services (Mauritius) Limited, Suite 2004, Level 2, Alexander House, 35 Cybercity, Ebene, Mauritius
Telephone: (230) 464 5100 Facsimile: (230) 467 3100

March 25, 2015

BSE Limited
Corporate Relation Department,
1st Floor, New Trading Ring,
Rotunga Building Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Sub: Intimation under Regulation 13(2A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This is with reference to captioned subject, please note that we, Four Seasons Investments Limited, have been allotted 13,808,414 (Thirteen Million Eight Hundred Eight Thousand Four Hundred and Fourteen) equity shares of the Jindal Saw Limited upon conversion of equal number of compulsorily Convertible Debentures and subsequent to said allotment, we also form part of Promoters & Promoters Group of Jindal Saw Limited.

The requisite disclosure under regulation 13(2A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed. Kindly take it on record and acknowledge.

Yours faithfully,
for Four Seasons Investments Limited

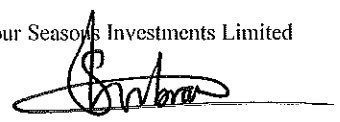
Authorised Signatory

CC: Company Secretary
Jindal Saw Limited
Jindal Centre,
12 Bhaikajii Cama Place,
New Delhi - 110066

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Saw Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Four Seasons Private Ltd. List of PAC is attached as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.		
Details of the acquisition ~~disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposa undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	43,530,596	15.76	13.61
e) Total (a+b+c+d)	**43,530,596**	**15.76**	**13.61**
Details of acquisition~~sale~~*			
a) Shares carrying voting rights acquired~~sold~~	13,808,414	4.76	4.32
b) VRs acquired~~/sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired~~sold~~	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	**13,808,414**	**4.76**	**4.32**
After the acquisition~~sale~~, holding of:			
a) Shares carrying voting rights	13,808,414	4.76	4.32
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	29,722,182	10.25	9.30
e) Total (a+b+c+d)	**43,530,596**	**15.01**	**13.61**
Mode of acquisition~~/sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment (conversion of Compulsiarly Convertible debentures		
Date of acquisition / ~~sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-03-2015		
Equity share capital / total voting capital of the TC before the said acquisition~~/sale~~	276223521		
Equity share capital/ total voting capital of the TC after the said acquisition~~/sale~~	290031935		
Total diluted share/voting capital of the TC after the said acquisition~~sale~~	319754117		

For Four Seasons Investments Limited



Authorised Singatory

Dated: 25 March 2015
Place: Mauritius