Jindal

JINDAL

30th May, 2015

To,
NSE Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051
NSE Company Code: JINDWORLD

BSE Limited
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 001
BSE Company Code: 531543

Ahmedabad Stock Exchange Ltd
Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole,
Ahmedabad-380015
ASE Company Code 28538

Dear Sir,

Sub: Audited financial results for the year ended 31st March, 2015.

With reference to the above mentioned subject, we enclose herewith Audited financial results for the year ended on 31st March, 2015.

1. The abovementioned results have been taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2015.

2. The Board has proposed the dividend @ 5 % i.e. 0.50 paise per share on Equity shares of the Company for the year ended on 31st March, 2015 subject to the approval of the shareholders.

This is for your record and in compliance with the clause 41 of the Listing Agreement.

Kindly Acknowledge.

Thanking you.
Yours faithfully,
For, Jindal Worldwide Ltd.

Company Secretary

"Jindal Corporate House "
Opp. D-mart,I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA
Tel : 079-71001500, 99099 51758
Email : sales@jindaltextiles.com
Website : www.jindaltextiles.com
CIN. L17110GJ1986PLC008942

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2015

CIN: L17110GJ1986PLC008942 Ph:079-71001500 Website: www.jindaltextiles.com

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)		Year Ended (Consolidated)	
		31/03/2015	30/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**							
	(a) Net sales/income from operations (Net of excise duty)	23012.26	17951.52	22721.75	83725.43	78157.95	83725.43	78157.95
	(b) Other operating income	140.17	49.20	1.50	283.10	85.27	283.10	85.27
	Total income from operations (net) Expenses	23152.43	18000.72	22723.25	84008.53	78243.22	84008.53	78243.22
2	**Expenses**							
	(a) Cost of materials consumed	10707.52	12323.04	16736.80	49208.61	57518.34	49208.61	57518.34
	(b) Purchases of stock-in-trade	395.85	0.00	615.29	395.85	615.29	395.85	615.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2734.20	-1545.45	-1408.17	2111.30	-5914.79	2111.30	-5914.79
	(d) Employee benefits expense	397.33	110.32	82.84	636.22	266.94	636.22	266.94
	(e) Depreciation and amortisation expense	1081.11	576.56	308.22	3235.02	1777.94	3235.02	1777.94
	(f) Other expenses	6903.67	5063.20	6095.24	22860.65	19298.67	22861.33	19298.98
	Total expenses	22219.68	16527.67	22430.22	78447.65	73562.39	78448.33	73562.70
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items**	932.75	1473.05	293.03	5560.88	4680.83	5560.20	4680.52
4	**Other income**	249.46	191.52	716.02	628.51	834.31	658.48	869.87
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items**	1182.21	1664.57	1009.05	6189.39	5515.14	6218.68	5550.39
6	**Finance Costs**	202.39	830.02	268.17	2669.86	2322.31	2698.37	2322.31
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items**	979.82	834.55	740.88	3519.53	3192.83	3520.31	3228.08
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax**	979.82	834.55	740.88	3519.53	3192.83	3520.31	3228.08
10	Tax expense	322.96	175.00	196.28	855.96	686.84	857.17	686.82
11	**Net Profit / (Loss) from ordinary activities after tax**	656.86	659.55	544.60	2663.57	2505.99	2663.14	2541.26
12	**Extraordinary items (net of tax expense Rs. Lakhs)**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period**	656.86	659.55	544.60	2663.57	2505.99	2663.14	2541.26
14	**Share of profit / (loss) of associates***	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	**Minority interest */ Profit from Associates**	0.00	0.00	0.00	0.00	0.00	2.90	0.01
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates***	656.86	659.55	544.60	2663.57	2505.99	2666.04	2541.27
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				15245.59	11906.15	15265.06	11924.71
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic & Diluted	3.28	3.29	2.72	13.28	12.50	13.30	12.67
19. ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic & Diluted	3.28	3.29	2.72	13.28	12.50	13.30	12.67
Part II	**PARTICULARS OF SHAREHOLDING**							
20. A								
1	Public shareholding							
	- Number of shares	8785600	8785600	8785600	8785600	8785600	8785600	8785600
	- Percentage of shareholding	43.81%	43.81%	43.81%	43.81%	43.81%	43.81%	43.81%
2	Promoters and Promoter Group Shareholding **							
	a) Pledged / Encumbered							
	- Number of shares	1600700	1600700	1600700	1600700	1600700	1600700	1600700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.21%	14.21%	14.21%	14.21%	14.21%	14.21%	14.21%
	- Percentage of shares (as a % of the total share capital of the company)	7.98%	7.98%	7.98%	7.98%	7.98%	7.98%	7.98%
	b) Non - encumbered							
	- Number of shares	9665740	9665740	9665740	9665740	9665740	9665740	9665740
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	85.79%	85.79%	85.79%	85.79%	85.79%	85.79%	85.79%
	- Percentage of shares (as a % of the total share capital of the company)	48.21%	48.21%	48.21%	48.21%	48.21%	48.21%	48.21%

	Particulars	Quarter Ended 31-03-2015
	INVESTOR COMPLAINTS	
20. B		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1 The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30-05-2015

2 The Board of Directors have recommended a dividend of 5%(i.e.0.50 paisa per equity share) for the financial year 2014-15

3 Figures of previous period have been restated wherever necessary to make them comparable.

4 The Company is mainly engaged in sigle segment,hence no separate reportable segment as per AS-17.

5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For,JINDAL WORLDWIDE LIMITED

CHAIRMAN

JINDAL WORLDWIDE LTD. AHMEDABAD

Date : 30/05/2015

Place: Ahmedabad

JINDAL WORLDWIDE LIMITED
CIN: L17110GJ1986PLC008942
Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

	Particulars	As at 31 March, 2015 (Audited)	As at 31 March, 2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2005.20	2005.20
	(b) Reserves and surplus	15245.59	11906.15
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	17250.79	13911.35
2	**Share application money pending allotment**	0.00	0.00
3	**Non-current liabilities**		
	(a) Long-term borrowings	21833.78	19794.70
	(b) Deferred tax liabilities (net)	1741.06	1704.01
	(c) Other long-term liabilities	3879.97	2651.95
	(d) Long-term provisions	10.81	10.81
	Sub-total - Non-current liabilities	27465.62	24161.46
4	**Current liabilities**		
	(a) Short-term borrowings	11149.29	9875.38
	(b) Trade payables	7316.64	9907.00
	(c) Other current liabilities	2500.13	1500.35
	(d) Short-term provisions	861.29	752.30
	Sub-total - Current liabilities	21827.35	22035.03
	TOTAL - EQUITY AND LIABILITIES	**66543.76**	**60107.84**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	34914.01	29543.82
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	1241.52	394.62
	(iv) Intangible assets under development	0.00	0.00
	(v) Fixed assets held for sale	0.00	0.00
		36155.53	29938.44
	(b) Non-current investments	244.18	244.16
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	120.74	120.63
	(e) Other non-current assets	0.00	8.21
	Sub-total - Non-current assets	36520.45	30311.44
2	**Current assets**		
	(a) Current investments	422.37	422.28
	(b) Inventories	10751.07	12816.14
	(c) Trade receivables	8573.66	8903.37
	(d) Cash and cash equivalents	3427.72	1184.57
	(e) Short-term loans and advances	5442.33	6452.25
	(f) Other current assets	1406.16	17.79
	Sub-total - Current assets	30023.31	29796.40
	TOTAL - ASSETS	**66543.76**	**60107.84**

Date : 30/05/2015
Place: Ahmedabad

For,JINDAL WORLDWIDE LIMITED

CHAIRMAN

JINDAL WORLDWIDE LTD. AHMEDABAD

JINDAL WORLDWIDE LIMITED
CIN: L17110GJ1986PLC008942
Consolidated Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at 31 March, 2015 (Audited)	As at 31 March, 2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2005.20	2005.20
	(b) Reserves and surplus	15265.06	11924.71
	(c) Money received against share warrants	0.00	0.00
	Minority Interest	0.00	0.03
	Sub-total - Shareholders' funds	17270.26	13929.94
2	**Share application money pending allotment**	0.00	0.00
3	**Non-current liabilities**		
	(a) Long-term borrowings	21833.78	19794.70
	(b) Deferred tax liabilities (net)	1741.06	1704.01
	(c) Other long-term liabilities	3879.97	2651.95
	(d) Long-term provisions	10.81	10.81
	Sub-total - Non-current liabilities	27465.62	24161.46
4	**Current liabilities**		
	(a) Short-term borrowings	11149.29	9875.38
	(b) Trade payables	7316.64	9907.00
	(c) Other current liabilities	2672.43	2047.83
	(d) Short-term provisions	862.50	752.30
	Sub-total - Current liabilities	22000.86	22582.51
	TOTAL - EQUITY AND LIABILITIES	**66736.74**	**60673.92**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	35020.96	29650.52
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	1241.52	394.61
	(iv) Intangible assets under development	0.00	0.00
	(v) Fixed assets held for sale	0.00	0.00
		36262.48	30045.13
	(b) Non-current investments	77.17	152.13
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	330.89	267.77
	(e) Other non-current assets	0.00	8.21
	Sub-total - Non-current assets	36670.54	30473.24
2	**Current assets**		
	(a) Current investments	463.38	462.61
	(b) Inventories	10751.07	12816.14
	(c) Trade receivables	8573.65	8903.36
	(d) Cash and cash equivalents	3429.97	1185.01
	(e) Short-term loans and advances	5441.97	6815.75
	(f) Other current assets	1406.16	17.79
	Sub-total - Current assets	30066.20	30200.67
	TOTAL - ASSETS	**66736.74**	**60673.91**

Date : 30/05/2015
Place: Ahmedabad

For,JINDAL WORLDWIDE LIMITED

CHAIRMAN

JINDAL WORLDWIDE LTD. AHMEDABAD

MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

2-E, SURYARATH, PANCHWATI,
AHMEDABAD - 380 006

AUDITOR'S REPORT

To,
The Members ,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying financial statements of **JINDAL WORLDWIDE LIMITED**("the Company"), which comprise the Balance Sheet as at March 31, 2015, the statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The Financial Statements of the Three Divisions of the Company have been audited and signed by M/s. B. A. Bedawala & Company, Chartered Accountants and relied upon by us for the merger of the Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015
b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and
c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the Directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements,

      ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and

      iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : AHMEDABAD
Date : 30-05-2015

For, **MEHRA ANIL & ASSOCIATES**
CHARTERED ACCOUNTANTS

(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W