

April 27, 2012



BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No. : 532286

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmllist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Press release

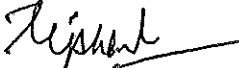
Dear Sir,

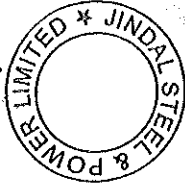
The Board has today approved Audited Financial Results for the financial year 2011-12.
A copy of press release issued in connection with the said results is enclosed.

Please inform the same to your members and host it on your website.

Thanking you

Yours faithfully
For JINDAL STEEL & POWER LIMITED


COMPANY SECRETARY





PRESS RELEASE

April 27, 2012

1. Financial Results

Standalone

Highlights of
4th quarter
ended
March 31, 2012

- **Net Profit after tax up by 21% to Rs. 783.63 Cr. (Rs. 648.33 Cr.)***
- **Turnover up by 52% to Rs. 4,174.02 Cr. (Rs. 2,742.19 Cr.)***

Consolidated

- **Net Profit after tax up by 16% to Rs. 1,161.55 Cr (Rs. 1,001.70 Cr.)***
- **Turnover up by 42% to Rs. 5,482.33Cr. (Rs. 3,854.54 Cr.)***

Final Dividend 160 % Rs. 1.60 for each share of Re 1/- for the year

**figures in brackets are for the financial year 2010-11*

Standalone

- **Net Profit after Tax up by 2% to Rs. 2,110.65 Cr. (Rs. 2,064.12 Cr.)***
- **Turnover is up by 39% to Rs. 13,333.95 Cr. (Rs. 9,574.18 Cr.)***

Consolidated

- **Net Profit after Tax up by 5% to Rs. 4,002.26 Cr. (Rs. 3,804.01 Cr.)***
- **Turnover up by 39% to Rs. 18,208.60 Cr. (Rs. 13,112.60 Cr.)***

**figures in brackets are for the financial year 2010-11*

Major Highlights of the Financial Year 2011-12

- Consolidated EBIDTA has increased by **10%** in the current year to **Rs. 7,129.24 Cr. (previous year Rs. 6,474.60 Cr.)**
- Consolidated Cash profit has increased by **9%** to **Rs. 5,577.67 Cr. (Previous year Rs. 5,115.02 Cr.)**



2. Production

JSPL has shown tremendous growth in production of Steel and Power. Details of growth in production for the quarter and financial year ended March 31, 2012 with the corresponding quarter in the previous financial year are as under:

For the Quarter IV ended March 31, 2012:

Product (MT)	Qtr IV		Growth (%)
	2011-12	2010-11	
Sponge Iron	304,314	322,335	(6%)
Pig Iron / Hot metal	393,853	426,044	(8%)
Pellets	1,071,770	866,725	24%
Steel Products*	762,971	622,594	23%
Power (million kWh)	1,417	1,000	42%

* Only Slab/Round/Bloom/Beam Blank

For the Financial Year 2011-12

Product (MT)	Year		Growth (%)
	2011-12	2010-11	
Sponge Iron	1,319,940	1,319,840	-%
Pig Iron / Hot metal	1,667,851	1,665,581	-%
Pellets	3,736,915	2,787,285	34%
Steel Products*	2,756,881	2,272,692	21%
Power (million kWh)	4,630	3,420	35%

* Only Slab/Round/Bloom/Beam Blank

3. Sales

Details of sales for the quarter and the financial year ended March 31, 2012 with the corresponding quarter in the previous financial year are as under:

For the Quarter IV ended March 31, 2012:

Product (MT)	Qtr IV		Growth (%)
	2011-12	2010-11	
Sponge Iron*	25,285	8,258	206%
Pig Iron*	2,614	40,694	(94%)
Pellets	690,566	224,958	207%
Steel Products**	736,838	531,104	39%



Power (million kWh)	557	299	86%
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For the Financial Year 2011-12:

Product (MT)	Year		Growth (%)
	2011-12	2010-11	
Sponge Iron*	78,457	113,894	(31%)
Pig Iron*	85,428	201,688	(58%)
Pellets	2,028,330	564,510	259%
Steel Products**	2,385,224	1,900,338	26%
Power (million kWh)	1,446	926	56%

*Sponge Iron / Pig Iron sale is down due to higher captive consumption

**Slabs/Bloom/Billets/Structural's & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates

4. Jindal Power Limited (JPL) – Qtr IV

Consolidated audited financial result includes result of Jindal Power Limited, a subsidiary of the Company, as under:-

For the Quarter IV ended March 31, 2012:

➤	Turnover	:	Rs. 773.20 Crores
➤	Profit After Tax	:	Rs. 421.38 Crores
➤	Generation	:	2124.92 million units
➤	PLF	:	97.29%

For the Financial Year 2011-12:

➤	Turnover	:	Rs. 2979.67 Crores
➤	Profit After Tax	:	Rs. 1764.99 Crores
➤	Generation	:	8588.93 million units
➤	PLF	:	97.78%