

CONSOLIDATED FINVEST & HOLDINGS LIMITED

H.O. : 11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005
Tel.: 91-11-25767000, Fax : 91-11-25767029

27th July 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Dear Sir,

**Sub: Intimation for the proposed acquisition of shares of Jindal Photo Limited
under Regulation 10(5) of SEBI (SAST) Regulation 2011**

We are sending herewith intimation for the proposed acquisition of equity shares of Jindal Photo Limited, under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per specified format.

We are sure, you will find the above in order.

Thanking you

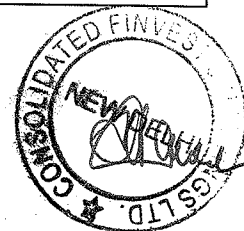
Yours truly,
For consolidated Finvest & Holdings Limited



Anil Kaushal
Company Secretary

FORMAT FOR DISCLOSURES UNDER REGULATION 10(5)-INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	JINDAL PHOTO LIMITED
2.	Name of the acquirer(s)	Consolidated Finvest & Holdings Ltd
3.	Whether the acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes acquirer is one of the Promoters
4.	Details of the proposed acquisition	
	(a) Name of the person(s) from whom shares are to be acquired	Ms Aakriti Jindal
	(b) Proposed date of acquisition	3rd August 2012
	© Number of shares to be acquired from each person mentioned in 4(a) above	2,00,000 shares
	(d) Total shares to be acquired as % of share capital of TC	1.95% of share capital
	(e) Price at which shares are proposed to be acquired	Rs. 130 per share (approx)
	(f) Rationale, if any, for the proposed transfer.	Nil
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 141.78 (approx)
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that the acquisition price would not be higher by 25% of the price as computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply disclosure requirements in Chapter V of the Takeover Regulations,	We declare that transferor and transferee have complied/ will comply with disclosure requirements in Chapter V of Takeover Regulations, 2011.



	2011 (corresponding provisions of the repealed Takeover Regulations, 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We declare that we have complied with all the conditions specified under regulation 10(1)(a) (ii)			
11.	Shareholding details	<i>Before the proposed transaction</i>		<i>After the proposed transaction</i>	
		<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>	<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>
	Acquirer Consolidated Finvest & Holdings Ltd	50,000	0.49%	2,50,000	2.44%
	Other Promoters				
	Soyuz Trading co. limited	21,06,763	20.54%	21,06,763	20.54%
	Rishi Trading Company Limited	13,27,269	12.94%	13,27,269	12.94%
	Jindal Photo Investments Limited	2,66,141	2.59%	2,66,141	2.59%
	Consolidated Photo & Finvest Limited	34,04,661	33.19%	34,04,661	33.19%
	Jindal (India) Ltd.	12,000	0.12%	12,000	0.12%
	Mr. Shyam Sunder Jindal	54,480	0.53%	54,480	0.53%
	Total	72,21,314	70.40%	74,21,314	72.35%
	- Sellers(s) Ms. Aakriti Jindal	2,38,501	2.32%	38,501	0.37%
	Total Promoters Holding	74,59,815	72.72%	74,59,815	72.72%

Note:

- 1) (*) Shareholding of each entity may be shown separately and the collectively in a group.
- 2) The above disclosures shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Consolidated Finvest & Holdings Ltd.


ANIL KAUSHAL
Company Secretary