

October 9, 2014

To,
The BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051

Security Code No. : 532286

Security Code No. : JINDALSTEL

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors has, in its meeting held today, approved the acquisition of remaining 10,20,000 equity shares of Rs. 10/- each for an aggregate amount of Rs. 1.02 crore only representing 51% equity stake in 'JB Fabinfra Private Limited' (JBFAB) from its existing shareholders.

JBFAB is a Joint Venture Company in which the Company holds 49% of equity share capital and after the proposed acquisition it will become a wholly owned subsidiary of the Company.

JB Fabinfra Private Limited is engaged in the business of manufacturing of pre-fabricated structures out of light guage steel (LGS) for residential constructions. JSPL also has Construction Materials business vertical bringing all construction materials under one umbrella and acquiring JBFAB manufacturing business will strengthen the existing portfolio.

Kindly acknowledge the receipt of the same and upload on your website and send us a line of confirmation for our information and records.

Thanking you.

Yours faithfully,
For JINDAL STEEL & POWER LIMITED



JAGDISH PATRA
VICE PRESIDENT &
GROUP COMPANY SECRETARY

Jindal Steel & Power Limited

CIN No.- L27105HR1979PLC009913

Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

T +91 11 4146 2000 **F** +91 11 2616 1271 **W** www.jindalsteelpower.com

Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana