

Courier/E-mail**JPL/SECTT/PKC/ST-EX****March 28, 2014**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block - G, Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, P J Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT / 532624 Series : Eq
Re : Outcome of Board Meeting held on - 28/03/2014

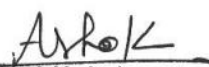
Dear Sirs,

We would like to inform you that the Board of Directors of the Company in their meeting held today at the registered office at 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 issued and allotted 4,74,00,000 zero percent redeemable Non- convertible Preference Shares of Rs. 10/- each aggregating to Rs. 47,40,00,000/- in lieu of conversion of outstanding unsecured loan and dues thereon given by promoter group companies as below:

S. No.	Name of Promoter Group Companies	(Rs.)
1	Consolidated Finvest and Holdings Limited	12,40,00,000
2	Jindal Photo Investments Limited	35,00,00,000

You are requested to find the above in order and acknowledge it.

Yours truly,
For Jindal Photo Limited


(Ashok Yadav)
Authorised Signatory


(K. Ramaswamy)
Whole Time Director

Jindal Photo Limited

Head Off. : 11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005 Phone : 91-11-25767000, Fax: 91-11-25767015
Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax: 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028