E-mail/Courier

JPL/SECTT/PKC/ST-EX/ **May 15, 2015**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Sub: Confirmation on compliance with Regulation 8 and 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Re: SEBI's Circular no. CIR/ISD/01/2015 dated 11th May, 2015

Dear Sirs,

We wish to confirm that the Board of Directors of Jindal Photo Ltd. has formulated the following codes pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015:

1. Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI); and
2. Code of Conduct to regulate, monitor and report trading by insiders.

Further the Company has also uploaded the aforesaid codes as per Sl. Number 1 and 2 on its website at www.jindalphoto.com.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

Ashok

(Ashok Yadav)
Company Secretary