JINDAL STEEL & POWER

August 6, 2014

To,
The BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001

Security Code No. : 532286

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051

Security Code No. : JINDALSTEL

Sub: Un-Audited Financial Results for the Q1 ended June 30, 2014 and Press Release

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, the Board has today, approved un-audited Financial Results of the Company, both on standalone and consolidated basis, for the first quarter ended on June 30, 2014. The abovesaid Financial Results have also been reviewed by M/s S. R. Batliboi, Chartered Accountants, the Statutory Auditors of the Company. Copies of the Un-audited Financial Results alongwith the Limited Review Report are attached herewith.

We are also attaching the copy of the Press Release issued in connection with the said results.

Kindly acknowledge the receipt of the same and upload on your website and send us a line of confirmation for our information and records.

Thanking you.

Yours faithfully,
For **JINDAL STEEL & POWER LIMITED**

Jagdish Patra
Vice President & Group Company Secretary

JINDAL STEEL & POWER LIMITED

Jindal Steel & Power Limited
CIN No.- L27105HR1979PLC009913
28, Najafgarh Road, New Delhi - 110 015
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Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana

JINDAL STEEL & POWER LIMITED

Registered Office : O.P. Jindal Marg, Hisar - 125 005 (Haryana)
Corporate Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066
CIN:L27105HR1979PLC009913

PART-I

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2014

(Rs. In Crores except for Shares and EPS)

	PARTICULARS	Standalone unaudited financial result for the quarter ended on			Consolidated unaudited financial result for the quarter ended on			Standalone Audited financial results for the previous financial year ended on	Consolidated Audited financial results for the previous financial year ended on
		30th June, 2014	31st March, 2014	30th June, 2013	30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014	31st March, 2014
1	Income From Operations								
	a) Net Sales / Income from Operations (net of excise duty)	3,518.33	3,660.21	3,385.14	4,870.44	5,064.39	4,490.80	14,428.73	19,840.01
	b) Other Operating Income	65.58	153.26	40.05	107.94	202.98	49.47	143.95	194.98
	Total Income from Operations (net) [1(a) + 1(b)]	3,583.91	3,813.47	3,425.19	4,978.38	5,267.37	4,540.27	14,572.68	20,034.99
2	Expenses								
	a) Cost of materials consumed	1,006.41	1,163.63	1,120.61	1,430.48	1,508.63	1,434.96	4,333.52	5,744.78
	b) Purchase of stock-in-trade	65.51	65.36	83.79	45.76	7.74	32.92	273.31	58.52
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(50.16)	40.68	70.82	(98.62)	35.46	(41.92)	386.03	474.87
	d) Employee benefits expenses	138.23	151.42	128.44	254.41	220.57	178.01	540.79	783.09
	e) Depreciation and amortisation expenses	415.48	315.68	303.63	667.12	513.87	421.60	1,221.44	1,829.20
	f) Stores & Spares consumed	436.56	486.18	454.66	466.55	481.12	466.61	1,838.24	1,883.80
	g) Power & Fuel	275.61	242.80	223.97	490.95	444.37	391.52	1,015.76	1,792.05
	h) Other Expenditure	519.80	691.87	495.24	759.87	1,255.74	773.04	2,172.70	3,521.48
	Total expenses	2,807.44	3,157.62	2,881.16	4,016.52	4,467.50	3,656.74	11,781.79	16,087.79
3	Profit /(Loss) from Operations before other income, finance costs and exceptional items (1-2)	776.47	655.85	544.03	961.86	799.87	883.53	2,790.89	3,947.20
4	Other Income	21.87	134.08	6.26	90.41	19.67	53.28	146.86	65.63
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	798.34	789.93	550.29	1,052.27	819.54	936.81	2,937.75	4,012.83
6	Finance costs (net)	428.31	405.00	231.79	535.45	423.17	267.53	1,337.11	1,500.82
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	370.03	384.93	318.50	516.82	396.37	669.28	1,600.64	2,512.01
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7-8)	370.03	384.93	318.50	516.82	396.37	669.28	1,600.64	2,512.01
10	Tax expense (Net of MAT Credit)	63.76	(45.90)	79.64	115.24	17.98	168.02	308.69	618.21
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	306.27	430.83	238.86	401.58	378.39	501.26	1,291.95	1,893.80
12	Extraordinary item								
13	Net Profit/ (Loss) for the period (11-12)	306.27	430.83	238.86	401.58	378.39	501.26	1,291.95	1,893.80
14	Share of profit / (loss) of associates				3.26	0.05	6.62		2.55
15	Minority Interest (+)/(-)				13.29	24.06	(13.60)		14.01
16	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	306.27	430.83	238.86	418.13	402.50	494.28	1,291.95	1,910.36
17	Cash Profit #	785.51	727.20	555.37	1,149.01	947.06	928.76	2,643.89	3,875.68
18	Paid up equity share capital (Face Value Re. 1/- per share)	91.49	91.49	93.48	91.49	91.49	93.48	91.49	91.49
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							12,972.84	22,519.05
20.I	Earnings Per Share (EPS) (before Extraordinary items) (of Re. 1/- each) (not annualised):								
	a) Basic	3.35	4.63	2.56	4.57	4.33	5.29	13.89	20.53
	b) Diluted	3.35	4.63	2.56	4.57	4.33	5.29	13.89	20.53
20.II	Earnings Per Share (EPS) (after Extraordinary items) (of Re. 1/- each) (not annualised):								
	a) Basic	3.35	4.63	2.56	4.57	4.33	5.29	13.89	20.53
	b) Diluted	3.35	4.63	2.56	4.57	4.33	5.29	13.89	20.53

JINDAL STEEL & POWER LIMITED

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SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30th JUNE, 2014

(Rs. In Crores)

	PARTICULARS	Standalone unaudited financial result for the quarter ended on			Consolidated unaudited financial result for the quarter ended on			Standalone	Consolidated
								Audited financial results for the previous financial year ended on	
		30th June, 2014	31st March, 2014	30th June, 2013	30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014	31st March, 2014
1	**Segment Revenue**								
	a) Iron & Steel	3,296.94	3,561.80	3,152.20	4,024.62	4,482.09	3,606.74	13,464.39	16,470.93
	b) Power	645.37	602.63	491.05	1,290.66	1,084.40	1,086.38	2,140.94	4,381.68
	c) Others	89.50	77.00	169.18	111.00	128.84	234.39	623.74	838.77
	Sub Total	**4,031.81**	**4,241.43**	**3,812.43**	**5,426.28**	**5,695.33**	**4,927.51**	**16,229.07**	**21,691.38**
	Less: Inter-segment Revenue	447.90	427.96	387.24	447.90	427.96	387.24	1,656.39	1,656.39
	Net Sales/Income from Operations	**3,583.91**	**3,813.47**	**3,425.19**	**4,978.38**	**5,267.37**	**4,540.27**	**14,572.68**	**20,034.99**
2	**Segment Results**								
	[Profit(+)/Loss(-) before Tax and finance cost from each segment]								
	a) Iron & Steel	611.13	590.27	537.58	767.16	919.25	660.10	2,406.44	3,320.98
	b) Power	284.13	167.06	137.31	580.47	414.50	525.55	613.90	1,987.71
	c) Others	9.67	(19.74)	46.35	(229.23)	(291.26)	(25.11)	200.90	(485.84)
	Sub Total	**904.93**	**737.59**	**721.24**	**1,118.40**	**1,042.49**	**1,160.54**	**3,221.24**	**4,822.85**
	Less : Finance costs (net)	428.31	405.00	231.79	535.45	423.17	267.53	1,337.11	1,500.82
	Other un-allocable expenditure (net off Un-allocable Income)	106.59	(52.34)	170.95	66.13	222.95	223.73	283.49	810.02
	Exceptional Items	-	-	-	-	-	-	-	-
	Total Profit Before Tax	**370.03**	**384.93**	**318.50**	**516.82**	**396.37**	**669.28**	**1,600.64**	**2,512.01**
3	**Capital Employed**								
	(Segment Assets* - Segment Liabilities)								
	a) Iron & Steel	18,385.71	18,119.78	12,095.20	21,749.49	21,166.68	15,718.77	18,119.78	21,166.68
	b) Power	5,853.85	6,052.82	5,695.56	14,861.63	15,123.03	8,595.64	6,052.82	15,123.03
	c) Others	492.37	579.35	588.00	6,136.60	6,209.72	2,179.31	579.35	6,209.72
	d) Unallocated	(11,496.00)	(11,687.62)	(5,746.53)	(19,717.69)	(19,888.89)	(4,746.03)	(11,687.62)	(19,888.89)
	Total Capital Employed	**13,235.93**	**13,064.33**	**12,632.23**	**23,030.03**	**22,610.54**	**21,747.69**	**13,064.33**	**22,610.54**

*excludes capital work in progress.

JINDAL STEEL & POWER LIMITED

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PART - II

Select Information for the quarter ended 30th June, 2014

A	PARTICULARS OF SHAREHOLDING	Standalone for the quarter ended on			Consolidated for the quarter ended on			Standalone for the financial year ended on	Consolidated for the financial year ended on
		30th June, 2014	31st March, 2014	30th June, 2013	30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014	31st March, 2014
1	Public shareholding								
	- Number of shares	362,382,136	362,159,136	382,106,970	362,382,136	362,159,136	382,106,970	362,159,136	362,159,136
	- Percentage of shareholding	39.59	39.59	40.87	39.59	39.59	40.87	39.59	39.59
2	Promoters and promoter group Shareholding								
a)	Pledged/Encumbered								
	- Number of shares	40,448	40,448	40,448	40,448	40,448	40,448	40,448	40,448
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered								
	- Number of Shares	552,663,400	552,686,400	552,686,400	552,663,400	552,686,400	552,686,400	552,686,400	552,686,400
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99
	- Percentage of shares (as a % of the total share capital of the company)	60.41	60.41	59.13	60.41	60.41	59.13	60.41	60.41

B	Particulars	For the quarter ended 30th June, 2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

JINDAL STEEL & POWER LIMITED

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Notes:

1. The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 06.08.2014.

2. The above unaudited results have been reviewed by statutory auditors as per clause 41 of the listing agreement.

3. In accordance with The Companies Act' 2013, the Company and its Subsidiaries/Joint Ventures have revised the useful life of their fixed assets to comply with the useful life as mentioned in the Schedule-II of the said Act. As per the transitional provisions the Company and its subsidiaries/Joint ventures has adjusted Rs.116.45 crores (net of deferred tax of Rs. 24.24 crores) and Rs. 159.51 crores (net of deferred tax of Rs. 24.24 crores) from the opening balance of retained earnings of the standalone and consolidated financials results respectively. Had the Company and its subsidiaries/joint ventures continued to follow the earlier useful lifes the depreciation expenses for the period would have been lower by Rs. 33.60 crores and Rs.16.60 crores in the standalone and consolidated financials respectively.

4. The figures of quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2014 and published year to date (nine months) figures upto the third quarter ended on 31.12.2013.

5. Previous quarter/period figures have been regrouped and reclassified to make them comparable.

Cash Profit = Profit after tax + Deferred tax + Depreciation and amortisation expenses

By Order of the Board
For JINDAL STEEL & POWER LIMITED

JINDAL STEEL & POWER LIMITED

NAVEEN JINDAL
CHAIRMAN

Date : 06.08.2014
Place : New Delhi

6. Aug. 2014 15:51 No. 7780 P. 5

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana. India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report
Review Report to
The Board of Directors
Jindal Steel & Power Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Jindal Steel and Power Limited** ('the Company') for the quarter ended **June 30, 2014** (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Anil Gupta
Partner
Membership No.:87921
Place: New Delhi
Date: August 06, 2014

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report
Review Report to
The Board of Directors
Jindal Steel & Power Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Jindal Steel & Power Limited** Group comprising **Jindal Steel & Power Limited** ('the Company') and its subsidiaries, joint ventures and associates (together, 'the Group'), for the quarter ended **June 30, 2014** (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In respect of unaudited quarter ended consolidated financial results, we did not review the statement of unaudited financial results of 81 subsidiaries, 7 associates and 3 joint ventures whose unaudited quarter ended financial results reflect total revenue of Rs.1,352.11 crores for the quarter ended June 30, 2014 and total assets of Rs.30,810.61 crores as at June 30, 2014. The financial information for 67 subsidiaries, 6 associate and 3 joint ventures has been taken based on the management certified accounts and for 14 subsidiaries and 1 associate has been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.

4. Based on our review conducted as above **and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components**, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in [Accounting Standard 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Anil Gupta
Partner
Membership No.:87921
Place: New Delhi
Date: August 06, 2014

JINDAL STEEL & POWER

PRESS RELEASE

August 6, 2014

Jindal Steel and Power Ltd. Q1 Results FY 14-15

JSPL's Standalone and Consolidated turnover in Q1, FY 15 grew by 5% and 10% compared to same quarter last year. Company's continued focus on increasing Net Sales Realization (NSR) and Operational Excellence saw EBITDA level in both Standalone and Consolidated cases rise to over 33% compared to 25% & 29% on Standalone and Consolidated basis respectively in Q1, FY 14. JSPL Standalone's PBT and PAT for JSPL increased by 16.2% and 28.2% compared to Q1, FY14. However, a major increase in depreciation and financing costs and restructuring costs of WCL, Australia caused net profit at consolidated level to drop by 20.5% on y-o-y basis. The Cash Profit for both Consolidated and Standalone cases however rose by 23.4% and 41.4% respectively over the same quarter of previous year. Company's EBITDA performance was achieved inspite of disruption to iron ore supply and continued shortage of coal to the newly commissioned JPL's Tamnar Phase II power plant.

Steel

JSPL's new pellet plant with a capacity of 4.5 MTPA went into operation during Q1 FY15; however the production had to be curtailed due to restricted availability of iron ore fines. Both Blast Furnaces and two EAFs were upgraded. With these, the modernisation of Iron & Steel shops at Raigarh was completed and the plant's capacity has been enhanced to 3.5 MTPA as against 3.0 MTPA earlier. JSPL's continued focus on NSR saw it increase by 8% in Q1, FY 15 compared to same quarter last year. The Company continued its relentless effort to reduce its working capital, which resulted in its Finished Good inventory reduce by 27% to an all-time low of 207,731MT.

JSPL's retail sales grew by an impressive 26% during Q1, FY15 compared to Q4, FY14 and by 284% compared to Q1, FY14. With this, the company consolidated its presence in retail market on a country wide basis. Although Rupee's strengthening against US$ adversely affected the price competitiveness, JSPL increased their exports by 6% in volume terms during Q1, FY15. Company successfully entered the High Grade plate and structural steel market of US, Canada and Mexico.

Power

Although 3 out of the 4, 600 MW Power Units of JPL under Tamnar Phase II were successfully completed, only one unit was operated. With improved availability of coal and transmission capacity, we are hopeful to operate other units. JPL's Phase – I, 1000 MW plant was operated at 97.8% PLF. The average NSR for Q1, FY 15 of JPL was at Rs. 3.29 compared to Rs. 3.21 in Q1, FY 14.

JSPL's 4x135 MW captive power plant at Dongamuha, achieved substantial improvement in its availability and PLF, as a result of which it posted impressive increase in its profitability. Although, all 6 x 135 MW units of Angul Power plant have been commissioned, the utilization remained low due to restrictions on export of power.

Global Ventures

JSPL Global Venture's SMS plant in Oman was successfully completed in April, 2014 and the billet deliveries to the market started from May, 2014. The plant's PBT in Q1, FY15 increased by 180 % compared to Q1, FY14. However, Company's WCL Australia's coking coal mines continued to make losses due to operational reasons and restructuring costs. A major restructuring of WCL was undertaken under which the manpower has been reduced by 38% compared to Q4, FY 14.

JINDAL STEEL & POWER LIMITED *

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Highlights of 1th quarter FY14-15

Highlights: YOY

- ***Standalone EBITDA improves from 25% to 33%.***
- ***Standalone PAT margin improves from 7% to 9%.***
- ***Sponge Iron Production increased by 7%***
- ***Finished goods Inventory Reduction by 27%***
- ***Finished Steel sales grew by 11%***
- ***Retails sales grew by 284%***
- ***NSR increases by 8%***
- ***Captive power generation increased by 29%***
- ***JPL Phase II commences power supply to TNEB under long term PPA***

Standalone Financial Summary – Year on Year

(Figures in Rs Cr except EPS)

Parameter	Quarter 1		Growth (%)
	2014-15	2013-14	
Turnover	3,584	3,425	5%
EBITDA	1,192	848	41%
EBITDA %	*33%*	*25%*	-
Depreciation + Amortization	415	304	37%
Interest	428	232	84%
PBT	370	319	16%
PBT%	*10%*	*9%*	-
PAT	306	239	28%
PAT%	*9%*	*7%*	-
Cash Profit	786	555	42%
EPS	3.35	2.56	31%

JINDAL STEEL & POWER LIMITED

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Consolidated Financial Summary – Year on Year

(Figures in Rs Cr except EPS)

Parameter	Quarter 1		Growth (%)
	2014-15	2013-14	
Turnover	4978	4,540	10%
EBITDA	1629	1,305	25%
EBITDA %	*33%*	*29%*	-
Depreciation + Amortization	667	422	58%
Interest	535	268	100%
PBT	517	669	(23%)
PBT%	*10%*	*15%*	-
PAT	402	501	(20%)
PAT%	*8%*	*11%*	-
Cash Profit	1149	929	24%
EPS	4.57	5.29	(14%)

Jindal Power Limited (JPL)

Consolidated financial result includes result of Jindal Power Limited, a subsidiary of the Company, as under:-

For the Quarter ended June 30, 2014

	Quarter 1		Growth (%)
	2014-15	2013-14	
Turnover	702	647	9%
EBITDA	427	423	1%
EBITDA%	*61%*	*65%*	-
PBT	246	406	(39%)
PBT%	*35%*	*63%*	-
PAT	195	321	(39%)
PAT%	*28%*	*50%*	-
Depreciation + Amortization	130	66	97%
Cash Profit	328	394	(17%)
Generation (million units)	2446	2184	12%

JINDAL STEEL & POWER LIMITED

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Production

Details of production for the quarter ended June 30, 2014 with the corresponding quarter and in the previous financial year are as under:

For the quarter ended June 30, 2014:

Product (MT)	Quarter 1		Growth (%)
	2014-15	2013-14	
Sponge Iron	337,623	316,723	7%
Pig Iron & Hot Metal	397,797	423,780	(6%)
Steel Products*	800,522	707,144	13%
Pellets	911,430	996,760	(9%)
HBI	353,727	314,711	12%
Power (million kWh)	1,682	1,301	29%

Only Slab/Round/Bloom/Beam Blank

Sales

Details of sales for the quarter ended June 30, 2014 with the corresponding quarter in the previous financial year are as under:

For the quarter ended June 30, 2014:

Product (MT)	Quarter 1		Growth (%)
	2014-15	2013-14	
Steel Products*	737,471	664,801	11%
HBI	312,046	262,539	19%
Pellets	118,405	551,012	(79%)
Exports	125,076	118,424	6%

Slabs/Bloom/Billets/Structural's & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates

JINDAL STEEL & POWER LIMITED

JINDAL STEEL & POWER

Standalone Financial Summary – Quarter on Quarter

(Figures in Rs Cr. except EPS)

Parameter	FY 14-15	FY 13-14	Growth (%)
	Q1	Q4	
Turnover	3,584	3,813	(6%)
EBITDA	1,192	972	23%
EBITDA %	*33%*	*25%*	-
Depreciation + Amortization	415	316	31%
Interest	428	405	6%
PBT	370	385	(4%)
PBT%	*10%*	*10%*	-
PAT	306	431	(29%)
PAT%	*9%*	*11%*	-
Cash Profit	786	777	1%
EPS	3.35	4.63	(28%)

Consolidated Financial Summary – Quarter on Quarter

(Figures in Rs Cr. except EPS)

Parameter	FY 14-15	FY 13-14	Growth (%)
	Q1	Q4	
Turnover	4,978	5,267	(5%)
EBITDA	1,629	1314	24%
EBITDA %	*33%*	*25%*	-
Depreciation + Amortization	667	514	30%
Interest	535	423	26%
PBT	517	396	31%
PBT%	*10%*	*8%*	-
PAT	402	378	6%
PAT%	*8%*	*7%*	-
Cash Profit	1149	947	21%
EPS	4.57	4.33	6%

JINDAL STEEL & POWER LIMITED

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