JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

JPFL/DE-PT/SE/2015-15/16 **Date: 30th May, 2015**

The Manager, Listing

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)

MUMBAI - 400 051
Fax No. 022 -26598237/38
cc_nse@nse.co.in
cmlist@nse.co.in

The Manager Listing

BSE Limited.

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

MUMBAI – 400 001
Fax No. 022-22721919/2037/ 2039/ 2041/2061
corp.relations@bseindia.com
corp.compliance@bseindia.com

Dear Sirs,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 30th May, 2015.

Dear Sir(s),

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today, 30th day of May, 2015:

1. Standalone as well as Consolidated Audited Financial Results for the quarter and year ended 31st March, 2015. A copy of results alongwith Auditors report is attached for your information and records.

2. Ms. Gunjan Gupta, Director of the Company has resigned w.e.f. 30th May, 2015. The Board desired to appoint a woman Director at the earliest in place of Ms. Gunjan Gupta.

3. The Board has approved the Code of Practices and Procedures for fair disclosure of Unpublished Price sensitive information by the Company. The same will soon be uploaded on its official website - **www.jpifcl.com**.

Kindly bring it to the notice of all concerned, please.

Thanking you.

Yours Sincerely,

For **JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED**

(COMPANY SECRETARY)

Encl.: As above

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN:-U65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2015

(Rs in Lacs)

S.No.	Particulars	STANDALONE					CONSOLIDATED	
		3 Months Ended 31st March, 2015 (Audited)	3 Months Ended 31st Dec, 2014 (Unaudited)	3 Months ended on 31st Mar 2014 (Audited)	Year ended on 31st March, 2015 (Audited)	Year ended on 31st March, 2014 (Audited)	Year Ended 31st March, 2015 (Audited)	Year Ended 31st March, 2014 (Audited)
1.	**Income from Operations**							
	(a) Net Sales/Income from Operations (Net of Excise Duty)							
	(b) Other Operating Income	10.89	6.49	236.77	39.25	812.42	39.25	812.42
	Total Income from Operations (Net)	**10.89**	**6.49**	**236.77**	**39.25**	**812.42**	**39.25**	**812.42**
2.	**Expenses**							
a.	Consumption of Raw Materials	-	-	-	-	-	-	-
b.	Purchase of stock in trade							
c.	Changes in inventories of finished goods,Work in progress and Stock- in- trade	-	-	-	-	-	-	-
d.	Employees Cost	7.48	7.73	8.94	25.23	16.69	25.23	16.69
e.	Power & Fuel	-	-	-	-	-	-	-
f.	Depreciation	-	-	-	-	-	-	-
g.	Other Expenditure	4.57	5.41	7.80	28.62	17.42	28.91	17.85
	Total Expenses	**12.05**	**13.14**	**16.74**	**53.85**	**34.11**	**54.13**	**34.54**
3.	**Profit from Operations before other income, Finance cost and Exceptional items (1-2)**	**(1.16)**	**(6.65)**	**220.03**	**(14.60)**	**778.31**	**(14.89)**	**777.88**
4.	Other Income	-	-	-	-	-	-	-
5.	**Profit from ordinary activities before finance costs and Exceptional items (3+4)**	**(1.16)**	**(6.65)**	**220.03**	**(14.60)**	**778.31**	**(14.89)**	**777.88**
6.	Finance Costs	-	-	-	-	-	-	-
7.	**Profit from ordinary activities after finance costs but before Exceptional items (5-6)**	**(1.16)**	**(6.65)**	**220.03**	**(14.60)**	**778.31**	**(14.89)**	**777.88**
8.	Exceptional items	-	-	-	-	-	-	-
9.	**Profit/Loss from ordinary activites before tax (7+8)**	**(1.16)**	**(6.65)**	**220.03**	**(14.60)**	**778.31**	**(14.89)**	**777.88**
10	**Total Tax Expense**	**1.24**	-	**1.27**	**1.24**	**40.27**	**1.24**	**40.27**
11.	**Net Profit from ordinary activities after tax (9-10)**	**(2.40)**	**(6.65)**	**218.76**	**(15.84)**	**738.04**	**(16.12)**	**737.61**
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-	-
13.	Loss from discontinuing operations(Net of Taxes)	-	-	-	-	-	-	-
14.	**Net Profit for the period (11-12)**	**(2.40)**	**(6.65)**	**218.76**	**(15.84)**	**738.04**	**-16.12**	**737.61**
15.	Add : Share of Profit /(Loss) in Associates	**NA**	**NA**	**NA**	**NA**	**NA**	-1836.48	-2013.41
16.	Less : Share of Profit/(Loss) of Minority	**NA**	**NA**	**NA**	**NA**	**NA**	NA	NA
17.	**Net Profit after Share in Minority/ Associates**	**(2.40)**	**(6.65)**	**218.76**	**(15.84)**	**738.04**	**-1852.61**	**-1275.79**
18.	**Paid up Equity Share Capital (Face Value Rs. 10/- each)**	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19
19.	**Reserves excluding revaluation reserves**				63,681.15	63,696.99	57,980.42	59,833.03
20	**Basic/Diluted EPS (Not annualised/Rs.)**							
	Before Extraordinary Items	(0.02)	(0.06)	2.08	(0.15)	7.02	-17.62	-12.14
	After Extraordinary Items	(0.02)	(0.06)	2.08	(0.15)	7.02	-17.62	-12.14
A	PARTICULARS OF SHARE HOLDING							
1	**Public Shareholding**							
	No of Equity Shares	2667242	2667242	2667242	2667242	2667242	2667242	2667242
	% of Share holding	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%
2	**Promoters and Promoter Group Shareholding**							
	a) Pledged / Encumbered							
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter	NA	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
	b) Non - encumbered							
	- Number of Equity shares	7844687	7844687	7844687	7844687	7844687	7844687	7844687
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%

B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above Audited Financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May 2015.

2 Disclosure of Balance Sheet Items as per clause 41 (eaa) of the Listing Agreements.

JINDAL POLY INVESTMENT AND FINANCE CO. LTD. GULAOTHI U.P.

Audited Financial Results For the Year Ended 31st March 2015

(Rs in Lacs)

Particulars	Standalone		Consolidated	
	3/31/2015	3/31/2014	3/31/2015	3/31/2014
I. EQUITIES & LIABILITIES				
1)Shareholder's Funds				
(a)Share Capital	1,051.19	1,051.19	1,051.19	1,051.19
(b)Reserves & surplus	63,681.15	63,696.99	57,980.42	59,833.03
(c)Minority Interest	-	-	-	-
(2) Non-Current Liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	0.70	5.17	0.70	5.17
(3) Current Liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	3.60	2.53	3.74	2.67
(c) Other current liabilities	2.25	0.25	2.25	0.25
(d) Short-term provisions	-	2.60	-	2.60
TOTAL EQUITIES & LIABILITIES	**64,738.90**	**64,758.73**	**59,038.31**	**60,894.90**
ASSETS				
(1) Non Current Assets				
(a) Fixed Assets				
(i) Tangible assets	-	-	-	-
(ii) Intangible assets	-	-	-	-
(iii) Capital work-in-progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(v) Goodwill on Consolidation	-	-	408.02	408.02
(b) Non-current investments	61,609.18	59,109.18	55,498.49	54,834.98
(c) Deferred tax assets (net)	0.22	1.68	0.22	1.68
(d) Long term loans and advances	331.52	331.00	331.52	331.00
(e) Other non-current assets	-	-	-	-
(2) Current Assets				
(a) Current investments	464.46	2,929.68	464.46	2,929.68
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	40.98	96.96	43.05	99.32
(e) Short-term loans and advances	2,292.54	2,290.23	2,292.54	2,290.23
(f) Other current assets	-	-	-	-
TOTAL	**64,738.90**	**64,758.73**	**59,038.31**	**60,894.90**

Place:- New Delhi
Date: 30th May, 2015

for JINDAL POLY INVESTMENT & FINANCE COMPANY LIMITED

JINDAL POLY INVESTMENT AND FINANCE CO. LTD. GULAOTHI U.P.

Singal

(Managing Director)

UBS & Company
Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel. : 011 - 45621780
E-mail : bhimca@hotmail.com

Auditor's Report On the Standalone Quarterly Financial Results and Year to Date Results of the CompanyPursuant to Clause 41 of the Listing Agreement

To the Board of Directors of

Jindal Poly Investment & Finance Company Limited

We have audited the accompanying annual financial results of Jindal Poly Investment & Finance Company Limited ("the company") for the year ended 31st March 2015, attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that figures for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures between the audited figures in respect of the full financial year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of third quarter have only been subjected to a review and have not been subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of annual financial statements which have been prepared in accordance with the recognition and measurement principles laid in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for the opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

i) Are presented in accordance with the requirements of clause 41 of the Listing Agreements in this regards; and

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C/o Om Prakash Vimal Kumar, Nai Mandi, Narnaul - 123 001 (Haryana), Tel. : 09416963537

ii) Give a true and fair view of the net loss and other financial information for the financial year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of the aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For UBS & Company
Chartered Accountants
FRN: 012351N

(BhimrajAgarwal)
Partner
Membership no.: 090909

Place:New Delhi
Date: 30th May, 2015

UBS & Company
Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel. : 011 - 45621780
E-mail : bhimca@hotmail.com

Independent Auditor's Report On the Statement of Audited Consolidated Results of Jindal Poly Investment & Finance Company Limited Pursuant to Clause 41 of the Listing Agreement

To the Board of Directors of

Jindal Poly Investment & Finance Company Limited

We have audited the accompanying statement of audited Consolidated Results ("the consolidated financial results") of Jindal Poly Investment & Finance Company Limited ("the company") and its subsidiaries (collectively referred to as 'the Group') for the year ended 31st March 2015, attached herewith, being submitted by the Group pursuant to the requirements of clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us.

These consolidated financial results have been prepared by tha company on the basis of the annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of annual consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amount disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for the opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

i) Are presented in accordance with the requirements of clause 41 of the Listing Agreements in this regards; and

ii) Give a true and fair view of the consolidated net loss and other financial information for the financial year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of the aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For UBS & Company
Chartered Accountants
FRN: 012351N

(BhimrajAgarwal)
Partner
Membership no.: 090909

Place:New Delhi
Date: 30th May, 2015