

Date: 28th August, 2015

To
The National Stock Exchange of India Limited
"Exchange Plaza",
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai-400051

Dear Sir,

Sub: Intimation of One Time Settlement Agreement entered with the Bankers

This is to intimate that the Company had entered into a One Time Settlement Agreement with the ICICI Bank Limited and Bank of India. The Company was required to settle all the dues as per the above agreement on or before 30th June, 2015. The Company has duly made the payment of full settlement amount.

Kindly take note of the Compliance.

Thanking you,
For JHS Svendgaard Laboratories Limited



Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. - A29838

Registered Post/Courier/E-Mail

Ref. No.: NSE/JHS/RE-41

Date: 03-04-2015

To
The Deputy General Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, India

Sub: Revocation of Suspension of Trading & Waiver of Penalties Imposed under Clause 41 of the Listing Agreement

Dear Sir,

This has reference to your Notice No. 20150203-27 dated 3rd February 2015 published on your website regarding suspension of trading in our script (532771-JHS) because of the non-submission of financial results under clause 41 of the listing agreement for three (3) consecutive quarters i.e., June 2014, September 2014 and December 2014, the trading in the shares of the company has been suspended w.e.f. 25th February 2015.

Though we had made several requests earlier as well vide our letters dated 9th September 2014 & 1st February 2015 seeking extension of time for submission of the financial results and have also made an application before SAT taking further the similar request. However as we understand from the proceedings of the courts wherein the said application was heard, Due to the strict provisions under the law despite all the bonafide reasons thereto, the prayer could not be granted as it would have set a precedent which might have been misused by other companies without bonafide reasons.

Being a law compliant company, we understand and appreciate that at times despite the willingness to do the needful; the required cannot be done because of the limitations as laid out in the law in order to safeguard the larger interest of the shareholders in general.

Herein now we wish to brief on fresh developments thereon leading to our current request. As informed earlier, we were in settlement negotiation with our banks and were expecting to find an amicable solution before March 31, 2015. We are now pleased to inform you that we have been successful in signing the agreement for One Time Settlement with our Bankers and have also made substantial part payments already within the stipulated time period as per the OTS Sanction Letters. Though the sanction letter provides us the time till 30th June'2015 for making the final payments but with best of our endeavour we expect that we shall be able to arrange the funds and make payments by or before 15th May'2015. Thereafter, the entire process along with the satisfaction of charges in the ROC shall also be completed by 15th May'2015.

Further with regard to the declaration of the financial results, Auditors have already started with the review of our financial statements and finalization of the results so as to regularize the compliances. We believe that we shall be able to finalize the financial results soon for the quarter ended June 2014, September 2014 and December 2014, which shall be published on or before 15th May'2015. However for the quarter ended March 2015 results shall be published within due date as stipulated under clause 41 of the listing agreement entered with the stock exchanges i.e. 30th May'2015. Thus we may kindly request the Exchange to undertake the internal administrative steps required for restoration of our trading immediately so on submission of results trading can be restored immediately.

Due to the above non-compliance, the company is liable to pay a hefty penalty to the Stock Exchange as conveyed to us by the Exchange. In lieu of all the challenges before the company including the payments to the banks for the OTS amount, pending dues of the suppliers of various materials and minimum investment required to revive the operations of the company. As a revival plan in interest of the shareholders we seek a special discretionary waiver of penal charges from the exchange considering our special circumstances and restore trading immediately on submission of the results. This extra special support from the exchange shall help the 10000 shareholders of the company as well as help revive the company.

Further we are exploring all avenues to revive and revitalize the operations by leveraging/ liquidating personal assets of Promoters and raising resources from friends and family, through the proposed Preferential Allotment.

However, in the process of doing the preferential allotment as well, whereas we have already got the shareholders' approval for the same through postal ballot voting process as notified on 30-Mar-2015 to the stock exchanges, but still we could not send the application for In-principle approval of the stock exchanges. Because as stipulated U/s 78(6) of ICDR Regulation 2009, the pre-holding of the promoter group has to be set in the lock-in period of 6 months for which the certificate is also required from NSDL. Now for reasons of suspension in the trading the same could not be confirmed by NSDL till date. This is because application for In-principal approval is held back till unless either there is a specific waiver to this requirement or there is a revocation of suspension in the trading of shares.

Thus the company has got into a vicious circle where in the funds would flow into the company only when the compliances are met as stipulated in the provisions and the compliances could not be completed for want of funds, which are required to do the One Time Settlement with the banks. Hence at this stage we request the kind authorities to look into the matters and grant us the in-principle approval on the basis of undertaking from the promoters for such lock-in requirement. Subsequently on revocation of trading NSDL shall issue the required certificate to the exchange.

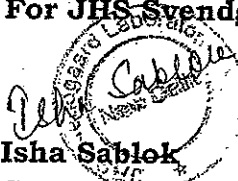
As you may note that the Company has continued to comply with the provisions of the listing agreement except clause 41 and no other noncompliance has been reported ever since it's listing in 2006. We sincerely request that considering the genuine bonafide reasons beyond our control (Force Majure being set in) the Exchange would view our case with compassion and leniency and grant the below mentioned requests:

- 1) Waiver of penalties accrued till date including the period till 15th May'2015;
- 2) Grant us the in-principle approval on the basis of undertaking from the promoters for such lock-in requirement.
- 3) Immediate in-principle approval for us to raise funds for bank settlement of balance amount
- 4) Restoration of trading on the day of submission of the financial results;

Our request shall also strengthen the Government of India 'Make in India' Endeavour in manufacturing sector by reviving operations at our plants. More than 400-500 workmen have been rendered as unemployed due to closure of our units at Kala-Amb (Himachal Pradesh) who would be re-employed.

We thank you in advance.

Yours faithfully
For JHS Svendgaard Laboratories Ltd.


Isha Sablok
Company Secretary

M. No. A34289

Add: 474, Khurbura, Dehradun
248001, Uttarakhand

Registered Post/Courier/E-Mail

Ref. No.: NSE/JHS/RE-41

Date: 24-07-2015

To

**The Deputy General Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051, India**

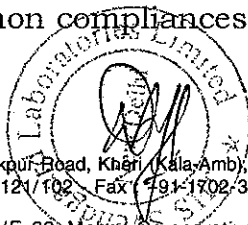
**Sub: Revocation of Suspension of Trading & Waiver of Penalties Imposed
under Clause 41 of the Listing Agreement**

Dear Sir,

This has reference to your Notice No. 20150203-27 dated 3rd February 2015 published on your website regarding suspension of trading in our script (532771-JHS), pursuant to which trading in the shares of the company has already been suspended w.e.f. 25th February 2015.

The said suspension Notice was issued for the reason of non-submission of financial results under clause 41 of the listing agreement for three (3) consecutive quarters i.e., June 2014, September 2014 and December 2014. Rest all compliances being fully in place, we take the opportunity to reiterate that the said results could not be submitted for the reason of dire financial duress pushing the Company into debt trap, sore litigations initiated against the Company at various forums, internal reconstruction process undertaken by the Company to accrete funds through the prospective investors and loss of huge amount of workforce due to high attrition rate owing to the ongoing standstill, which are beyond the control of the Company.

Apart from the suspension notice, we were also asked to pay a hefty penalty to the Stock Exchange for the said non compliances.



With regard to the above non compliances, vide our letters dated 9th September 2014 & 1st February 2015, we even sought extension of time for submission of the financial results.

Herein, we take the opportunity to submit that the Board of Directors of the Company in its meeting held on 14th July, 2015 has approved the Financial Statements of the Company for the above mentioned quarters and year ended 31st March, 2015 and the same have already been sent to the stock exchanges and duly published in the newspapers (Business Standard (English) & Himachal Times (Hindi)) the following day 15th July 2015 in compliance with the provisions of listing agreement.

Herein, we also take pleasure in informing your good office some fresh developments thereon leading to our current request. As informed earlier, we were in settlement negotiation with our banks and were expecting to find an amicable solution before March 31, 2015. We are now pleased to inform you that we have been successful in making settlements with our Bankers and have also made the overall payments within the stipulated time period i.e. on or before 30th June, 2015, by the initiative taken by the promoters for arrangements of funds by selling their personal assets.

We sincerely request that taking in consideration the Compliance of clause 41 of the listing agreement and in **the interest of the shareholders the suspension of trading in the scrips of the Company be revoked with immediate effect.** It may kindly be noted that all through, we have been a fully compliant company and barring the non submission of financial results for the above mentioned 3 Quarters, there have never been any non compliances.

Further, as regards the payment of the penalty amount, we request your good office to kindly appreciate that after prolonged discussions and deliberations with the Banks, we have somehow managed to enter into an OTS with them and right now are barely managing to raise resources for our OTS. At this juncture, we are totally drained of all resources or cash. Further in interest of the shareholders we are sincerely exploring all avenues to revive and revitalize the operations by leveraging/ liquidating any left over personal assets of Promoters and raising resources from friends and family, through a Preferential Allotment.



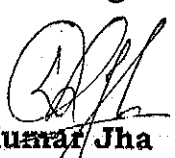
As a revival plan in interest of the shareholders we seek a special discretionary waiver of penal charges from the exchange considering our special circumstances as a 'rarest of the rare case'. This extra special support from the exchange shall help the 10000 shareholders of the company as well as support quicker revival of the company.

To the least if the request for waiver of payment is not tenable at all **we would request to allow us to make payment in 60 equal instalments for which post dated cheques for each month can be issued by the Company.**

We shall be highly obliged. Looking forward for a positive consideration.

Yours faithfully

For JHS Svendgaard Laboratories Ltd.


Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. 29838

