

JFL/NSE-BSE/2016-17/117

October 26, 2016

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Submission of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2016 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith a copy of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2016, duly approved by the Board of Directors of the Company in their meeting held today i.e. October 26, 2016. The meeting commenced at 12:15 pm and concluded at 01:00 pm.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

.Thanking you,

For Jubilant FoodWorks Limited


(Monica Aggarwal)
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
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Registered Office:
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Noida - 201 301, U.P., India
Tel : +91 120 4090500
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CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector - 16A, Noida - 201301 (U.P)

Corporate Office - 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida - 201304 (U.P)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2016

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					
	3 months ended			6 Months ended		12 Months ended
	30th September	30th June	30th September	30th September	30th September	31st March
	2016	2016	2015	2016	2015	2016
	Unaudited	Unaudited	Unaudited (Refer note 2&3)	Unaudited	Unaudited (Refer note 2&3)	Unaudited (Refer note 2&3)
1. Income from operations						
a) Net Sales/Income from Operations	66,543.17	60,876.48	58,729.43	1,27,419.65	1,15,787.97	2,40,947.65
b) Other Operating Income	11.04	15.19	23.59	26.23	33.91	73.39
Total Income from operations (a+b)	66,554.21	60,891.67	58,753.02	1,27,445.88	1,15,821.88	2,41,021.04
2. Expenses						
a) Cost of materials consumed	14,613.93	12,344.77	12,037.88	26,958.70	23,813.64	49,360.93
b) Purchases of stock-in-trade	2,258.04	1,775.78	2,008.72	4,033.82	4,149.33	7,664.17
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(103.47)	20.80	(31.02)	(82.67)	(76.65)	(19.87)
d) Employee benefits expense	15,021.66	14,003.89	14,179.03	29,025.55	26,916.16	56,844.05
e) Depreciation and amortisation expense	3,661.30	3,260.92	3,071.82	6,922.22	5,990.29	12,426.89
f) Rent	7,274.54	7,177.70	6,078.02	14,452.24	12,109.05	25,385.26
g) Other expenses	21,061.14	19,794.85	18,440.59	40,855.99	36,139.63	74,609.22
Total expenses (a to g)	63,787.14	58,378.71	55,785.04	1,22,165.85	1,09,041.45	2,26,270.65
3. Profit from operations before other Income, finance costs and Exceptional Items (1-2)	2,767.07	2,512.96	2,967.98	5,280.03	6,780.43	14,750.39
4. Other Income	427.98	308.52	291.46	736.50	585.51	1,132.74
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,195.05	2,821.48	3,259.44	6,016.53	7,365.94	15,883.12
6. Finance Costs	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,195.05	2,821.48	3,259.44	6,016.53	7,365.94	15,883.12
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	3,195.05	2,821.48	3,259.44	6,016.53	7,365.94	15,883.12
10. Tax expense						
- Current Tax & Deferred Tax	1,038.45	921.81	1,071.23	1,960.26	2,421.15	5,220.79
11. Net Profit from ordinary activities after tax (9-10)	2,156.60	1,899.67	2,188.21	4,056.27	4,944.78	10,662.33
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit for the period (11-12)	2,156.60	1,899.67	2,188.21	4,056.27	4,944.78	10,662.33
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,156.60	1,899.67	2,188.21	4,056.27	4,944.78	10,662.33
17. Other Comprehensive Income/(expense)	(35.97)	17.98	31.61	(17.99)	59.96	126.71
18. Total Comprehensive Income for the period (16 + 17)	2,120.63	1,917.65	2,219.82	4,038.28	5,004.74	10,789.05
19. Paid-up equity share capital (Face Value INR.10/-)	6,583.68	6,583.58	6,563.57	6,583.68	6,563.57	6,579.51
20. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	-
21. Earning per share before and after extraordinary items (not annualised) (of INR.10 each)						
i) Basic (in INR.)	3.28	2.89	3.33	6.18	7.54	16.23
ii) Diluted (in INR.)	3.27	2.88	3.21	6.15	7.50	16.18

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the current quarter.
- First time adoption of Ind AS:** The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Result for all the period(s) presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2015 and figure for the previous quarter/year have been prepared to comply with Ind AS.
- The Ind AS financial results and other financial information as of and for the year ended March 31, 2016, the three months ended September 30, 2015 and six month ended September 30, 2015 have been compiled after making necessary adjustments in accordance with Ind AS.
- The reconciliation of Net profit as previously reported (referred to as 'Previous GAAP') and the total comprehensive income as per Ind AS is as per the table below:

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	Profit Reconciliation		
	Quarter ended	Half Year ended	Year ended
	30th September 2015	30th September 2015	March 31, 2016
Net Profit as reported under Previous GAAP	2,388.28	5,335.11	11,456.25
Effects of transition to Ind AS			
Actuarial Gain/(Loss) on employee defined benefit plan	(48.33)	(91.69)	(193.78)
Impact of discounting of Security deposit	-	-	-
- Rent Expense (net of Straight lining)	(91.52)	(176.30)	(386.10)
- Other Income	129.25	257.44	524.49
Employee stock option Scheme measured at Fair Value	(189.42)	(378.85)	(757.69)
Income Tax (including deferred tax)	(0.04)	(0.94)	19.17
Net Profit/(loss) for the Quarter/year ended under Ind AS and Other Comprehensive Income/(expense) (net of taxes)	2,188.21	4,944.78	10,662.33
	31.61	59.96	126.71
Total Comprehensive Income under Ind AS as reported	2,219.82	5,004.73	10,789.05

- During the current quarter, 1000 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. NIL Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011.



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

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Notes (Continued) :

- 6 During the current quarter, the Company has further invested an amount of INR. 334.75 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at September 30, 2016 is INR. 6,770.05 Lakhs.
- 7 Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 8 The Standalone Statement of Assets and Liabilities as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows

Particulars		(Figures-Rs in Lakhs, Unless Otherwise Stated)	
		As at	
		30th September 2016	31st March 2016
		Unaudited	Unaudited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital			
(b) Reserves and surplus		6,583.68	6,579.51
		75,494.93	73,175.60
	Sub Total-Shareholders' Funds	82,078.61	79,755.11
2 Share application money pending allotment			
		387.74	2.55
3 Non-current liabilities			
(a) Other Long term liabilities		33.00	13.00
(b) Deferred Tax liabilities (Net)		7,650.74	7,293.56
	Sub Total-Non-current liabilities	7,683.74	7,306.56
4 Current liabilities			
(a) Trade payables		39,309.52	29,297.19
(b) Other current liabilities		10,939.33	7,276.45
(c) Short-term provisions		2,569.95	1,710.02
	Sub Total-Current liabilities	52,818.80	38,283.66
TOTAL- EQUITY AND LIABILITIES		1,42,968.89	1,25,347.88
B. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(b) Non-current investments		84,616.49	83,070.57
(c) Deferred tax assets (net)		6,770.05	6,167.86
(c) Long-term loans and advances		-	-
(d) Other non-current assets		16,185.72	14,564.86
	Sub Total-Non current assets	124.89	122.12
		1,07,697.15	1,03,925.41
2 Current assets			
(a) Current investments			
(b) Inventories		16,446.63	9,077.56
(c) Trade receivables		6,011.47	5,376.61
(d) Cash and cash equivalents*		2,531.73	1,247.82
(e) Short-term loans and advances		1,205.85	3,138.02
(f) Other current assets		3,063.60	2,555.49
	Sub Total- Current assets	12.46	26.97
		35,271.74	21,422.47
TOTAL- ASSETS		1,42,968.89	1,25,347.88

* Cash and cash equivalents represents cash and bank balances.

Place: Noida (U.P.)
Date : October 26, 2016



For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484

Limited Review Report**Review Report to
The Board of Directors
Jubilant FoodWorks Limited**

We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks limited ('the Company') for the quarter ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

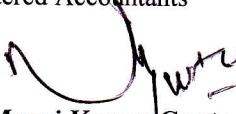
This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed or audited the accompanying financial results and other financial information for the three months ended September 30, 2015, six months ending September 30, 2015 and year ended March 31, 2016, which have been presented solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Manoj Kumar Gupta
Partner
Membership No.: 83906

Place : Gurgaon
Date : October 26, 2016

