JET AIRWAYS

May 29, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, BKC
Mumbai – 400 051

BSE Limited
1st Floor, P. J. Towers
Dalal Street
Fort
Mumbai – 400 001

Stock Code: 532617/JETAIRWAYS

Symbol: JETAIRWAYS/Series: EQ

Dear Sirs,

Sub: Code of Fair Disclosure under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

We hereby inform you that pursuant to Notifications by the Securities Exchange Board of India (SEBI) dated January 15, 2015 and May 11, 2015 respectively and the requirements of Regulation 8 and 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company hereby confirms that:

The Company has formulated the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Code of Conduct to Regulate, Monitor and Report Trading by Insiders.

As required by the said Regulations, a copy of the code of fair disclosure is being forwarded to you for your record. A copy of the same is available on the website of the Company.

Thanking you,

Yours faithfully,

Jet Airways (India) Limited

Arun Kanakal
Company Secretary & Associate Legal Counsel
Encl: A/a

JET AIRWAYS

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") is adopted by Jet Airways (India) Limited ("the Company"). This Code is in compliance with Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("Regulations") read with Schedule A of the Regulations.

- The Company shall make fair and prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.

- The Company shall make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

- The Company Secretary shall function as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

- The Company shall make fair and prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

- The Company shall ensure appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities on a timely basis.

- The Company shall ensure that the information shared with analysts and research personnel is not unpublished price sensitive information.

- The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on its official website to ensure official confirmation and documentation of disclosures made.

- The Company shall ensure handling of all unpublished price sensitive information on a need-to-know basis.

The Code is subject to review by the Board from time to time.

The Board of Directors of the Company may amend, modify or revise any or all clauses of this Code from time to time.

Jet Airways (India) Limited