



Ref: JSWSL: SECT: MUM: 2024-25
March 27, 2025

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Listing Dept	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: Listing Dept
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance of the disclosure made by the Company on 25th March, 2025 regarding the Buyback Offer of Equity Shares made by Piombino Steel Limited, (‘PSL’), subsidiary of the Company.

Pursuant to the said Buyback Offer and in terms of the Board approval, the Company had tendered 22,26,36,000 (Twenty two crores twenty six lacs thirty Six Thousand only) Equity Shares held by the Company in PSL at a price of Rs 75.30/- per Equity Share.

In respect of the same, we wish to further inform you that 22,26,36,000 Equity Shares tendered by the Company pursuant to the said Buyback Offer, have been accepted by PSL today i.e. on 27.03.2025 and the Company has received the consideration of Rs 1508.80 crores (Rs 1676.45 less 10% Tax Deducted at Source). Consequent to this, the Company’s shareholding in PSL has marginally reduced by 0.63% to 82.65%.

The details as required under SEBI Circular No. SEBI/HO/CFD/ PoD-2/CIR/P/0155 dated November 11,2024 is annexed herewith as **Annexure A**.

The aforesaid disclosure is also available on the Company’s website at www.jsw.in.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)



ANNEXURE A

DETAILS IN TERMS OF SEBI CIRCULAR NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED NOVEMBER 11,2024:

Sr. No.	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>The details in respect of the amount and percentage of total income and net worth contributed by Piombino Steel Limited, ('PSL) a subsidiary, in the Company, for the financial year ended 31 March 2024 is set out below:</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (Rs. In Crores)</th><th>Percentage (as a percentage of consolidated income/ networth of the Company)</th></tr></thead><tbody><tr><td>Total Income of PSL</td><td>1,239.98</td><td>0.70%</td></tr><tr><td>Total Net worth of PSL</td><td>6,548.95</td><td>8.21%</td></tr></tbody></table>	Particulars	Amount (Rs. In Crores)	Percentage (as a percentage of consolidated income/ networth of the Company)	Total Income of PSL	1,239.98	0.70%	Total Net worth of PSL	6,548.95	8.21%
Particulars	Amount (Rs. In Crores)	Percentage (as a percentage of consolidated income/ networth of the Company)									
Total Income of PSL	1,239.98	0.70%									
Total Net worth of PSL	6,548.95	8.21%									
2.	Date on which the agreement for sale has been entered into	Not applicable. Pursuant to the Buyback Offer made by PSL, the Company tendered its investment in equity shares for buyback to the extent of 22,26,36,000 shares on 26.03.2025.									
3.	The expected date of completion of sale/disposal	The Buyback has been completed on 27.03.2025									
4.	Consideration received from such sale/disposal	Rs 1508.80 crores (Rs 1676.45 less 10% Tax Deducted at Source).									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	Not applicable.									
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable									



Sr. No.	Particulars	Details
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable