JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: MUM: SEC: SE: 2025-26/11/06
November 13, 2026

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Listing Department***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. **Scrip Code No.500228** ***Kind Attn.: Listing Department***

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter Ref. JSWSL:MUM:SEC:2026-27/11/01 dated November 06, 2026 regarding incorporation of a step down wholly-owned subsidiary of JSW Steel Limited ("Company") and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that Peddar Realty Limited (PRL), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in the name and style of **Acre Point Developers Private Limited ("APDPL")** on November 12, 2026. The Certificate of Incorporation issued by Ministry of Corporate affairs was received on November 12, 2026 at 6:36 pm. Accordingly, APDPL has become a step-down wholly owned subsidiary of the Company with effect from that date.

The details, as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023, and updated on January 30, 2026, is annexed herewith as Annexure A.

The aforesaid disclosure is also available on the Company's website at www.jsw.in.

This is for your information and records.

Yours faithfully,
For **JSW Steel Limited**

MANOJ PRASAD SINGH
Digitally signed by MANOJ PRASAD SINGH
Date: 2026.11.13 12:24:57 +05'30'

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

Encl: as above

cc. **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
Fax: (65) 6535 0775

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Annexure - A

Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: **Acre Point Developers Private Limited("APDPL")**, wholly owned subsidiary of Peddar Realty Limited ("PRL"), a wholly-owned subsidiary of JSW Steel Limited ("Company"), incorporated on November 12, 2026. Accordingly, APDPL has become a step down wholly-owned subsidiary of the Company. **Country of Incorporation**: India **Authorised Share Capital**: Rs. 5,00,000 (Rupees Five Lakh Only) **Paid-up Capital**: Rs. 2,00,000 (Rupees Two Lakh only) **Turnover**: Not applicable as it is a newly incorporated company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Not applicable. This intimation is regarding incorporation of a step-down wholly owned subsidiary of the Company.
3.	Industry to which the entity being acquired belongs	Industrial Infrastructure development
4.	Objects and impact of acquisition/ Incorporation (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of incorporating APDPL is to undertake strategic land acquisition and development activities, including development of building sites, infrastructure facilities, offices, residential premises, factories and other related activities to facilitate the future development opportunities of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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6.	Indicative time period for completion of the acquisition/ incorporation	Incorporated on November 12, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Subscription to 20,000 equity shares of Rs. 10/- each in cash aggregating to Rs. 2,00,000 (Rupees Two lakh only) by way of subscription to the Memorandum of Association of APDPL by PRL.
8.	Cost of acquisition and/or the price at which the shares are acquired	Same as at point 7 above
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 100% of the shareholding in APDPL, through its wholly owned subsidiary PRL.
10.	Brief background about the entity acquired/ incorporated in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/ incorporated entity has presence and any other significant information (in brief)	APDPL incorporated on November 12, 2026 in India as a step-down wholly owned subsidiary of the Company. **Product/line of business**: Undertaking real estate activities, including acquisition management, development, purchase, sell, lease of land parcels and buildings, infrastructure development and other related activities. **Country of Incorporation**: India **History of last 3 years turnover**: Not applicable as APDPL is a newly incorporated company

MANOJ PRASAD SINGH
Digitally signed by MANOJ PRASAD SINGH
Date: 2026.11.13 12:25:47 +05'30'