JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: MUM: SEC: SE: 2026-27/11/01
November 06, 2026

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Listing Department***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. **Scrip Code No.500228** ***Kind Attn.: Listing Department***

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of Peddar Realty Limited (PRL), a wholly- owned subsidiary of the Company, has approved incorporation of a wholly-owned subsidiary of PRL, i.e. a step down wholly-owned subsidiary of the Company, in India.

The details of subsidiary to be incorporated as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and updated on January 30, 2026 is annexed herewith as Annexure A.

The aforesaid disclosure is also available on the Company's website at www.jsw.in.

This is for your information and records.

Yours faithfully,
For **JSW Steel Limited**

MANOJ PRASAD SINGH
Digitally signed by MANOJ PRASAD SINGH
Date: 2026.11.06 14:05:57 +05'30'

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

Encl: as above

cc. **Singapore Exchange Securities Trading Limited**
11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
Fax: (65) 6535 0775

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Annexure - A

Incorporation of a wholly-owned subsidiary

Sl.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.	Name of entity and Date of incorporation: Not Applicable as the entity is yet to be incorporated Proposed Country of incorporation: India
2	Name of holding company of the incorporated company and relation with the listed entity	Peddar Realty Limited (PRL), the wholly owned subsidiary of the Company, will be the holding company of the proposed entity to be incorporated. Accordingly, the entity proposed to be incorporated will be a step down wholly owned subsidiary of the Company and a related party in terms of applicable regulations.
3	Industry to which the entity being incorporated belongs	Industrial Infrastructure development
4	Brief background about the entity incorporated in terms of products / line of business	Date of incorporation: Not Applicable as the entity is yet to be incorporated Product/line of business: Undertaking real estate activities, including acquisition management, development, purchase, sell, lease of land parcels and buildings, infrastructure development and other related activities. The proposed entity is intended to undertake strategic land acquisition and development activities, including development of building sites, infrastructure facilities, offices, residential premises, factories and other related activities to facilitate the future development opportunities of the Company.
5	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable. However, the aforesaid incorporation is required to be approved by Ministry of Corporate Affairs.
6	Nature of consideration - whether cash consideration or share swap and details of the same	Peddar Realty Limited would initially subscribe to the equity shares of the proposed entity for an aggregate cash consideration of upto Rs. 200,000 (Rupees Two Lakhs Only).
7	Cost of subscription / price at which the shares are subscribed	Same as Para 6 above.
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted	The Company will hold 100% of the shareholding in the entity proposed to be incorporated, through its wholly owned subsidiary viz. Peddar Realty Limited.

MANOJ PRASAD SINGH
Digitally signed by MANOJ PRASAD SINGH
Date: 2026.11.06 14:06:23 +05'30'