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Tata Power Solar gets Letter Of Award from NTPC for a 250MW solar project under CPSU scheme

~ Total value of the order is ₹ 1,505 crore; to be compeleted in 20 months ~

Mumbai, 13th January 2020: Tata Power Solar Systems Limited, India's largest solar energy company and a wholly owned subsidiary of Tata Power, has received Letter of Award (LOA) from NTPC for a 250MW solar project under the CPSU scheme. The total value of the order is ₹ 1,505 crore and the completion period is 20 months. With this order, the order book of Tata Power Solar stands at approximately ₹ 7,600 crore including external and internal orders.

"It is Tata Power Solar's biggest single order from a third party. Aligning with the Government's 'Make in India' mission and bringing together our core strengths in domestic manufacturing and EPC services over the last two decades" said **Mr Praveer Sinha, CEO & MD, Tata Power.**

"This is a prestigious project for us and we are thankful to NTPC for reinforcing their confidence in our capabilities. It consolidates our commitment towards "Make in India" and underscores our competitive & quality offering as a leading EPC player in the country."**said Mr Ashish Khanna, President-Renewables.**

Under the CPSU scheme, only domestically manufactured cells and modules would be used for the project.

In November 2019, Tata Power Solar had also received a LOA from NTPC to develop a 105MW floating solar project in Kayamkulam, Kerala. This ₹ 343 core project, required to be commissioned not later than 21 months, includes three-years O&M compoment. Kayamkulam project is one of the most prominent floating solar projects in the country.

About Tata Power:

Tata Power is India's largest integrated power company and, together with its subsidiaries & jointly controlled entities, has an installed capacity of 10,763 MW. A pioneer in the field, it has a presence across the entire power value chain: Generation of renewable as well as conventional power including hydro and thermal energy; transmission & distribution, trading and coal & freight logistics. With renewable energy assets in solar and wind accounting for 30% of the company's portfolio, Tata Power is a leader in clean energy generation. In line with the company's view on sustainable and clean energy development, Tata Power is steering the transformation of utilities to integrated solutions by looking at new business growth in EV charging & storage, distributed generation & rooftops, microgrids and home automation & smart meters.

It has successful public-private partnerships in generation, transmission & distribution in India namely: 'Tata Power Delhi Distribution Ltd.' with Delhi Vidyut Board for distribution in North Delhi; 'Tata Power Ajmer Distribution Ltd.' with Ajmer Vidyut Vitran Nigam Ltd. for distribution in Ajmer; 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi; 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology.

With growing international focus, Tata Power's global presence includes strategic investments in Indonesia through a 30% stake in the coal company PT Kaltim Prima Coal (KPC); 26% stake in mines at PT Baramulti Suksessarana Tbk (BSSR); in Singapore through Trust Energy Resources; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through a 50:50 joint venture with ZESCO for 120 MW Hydro project; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project; in Bhutan through a hydro project in partnership with The Royal Government of Bhutan.

With its 103 years track record of technology leadership, project execution excellence, world-class safety processes, customer care and driving green initiatives, Tata Power is poised for multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

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