



JBF Industries Limited

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14th August, 2015

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sir,

Sub : CLARIFICATION

This is to inform you that the U.S. Department of Commerce's International Trade Administration in its preliminary findings have proposed Countervailing Duty (CVD) on PET Resin imports from India and China. As per the findings, the CVD for our export to U.S. would be 115.04%. This was decided in absentia as the company had decided not to respond to the enquiries raised by U.S. Department of Commerce's International Trade Administration. The decision of not responding was taken as JBF Industries Ltd's PET Resin (0.70 IV to 0.88 IV) exports to U.S. were only 374 M.T. out of total production of 466178 M.T. in FY 2014-15 constituting 0.08% of total production.

In view of above, the current imposition of CVD has virtually no impact on JBF Industries Ltd's sales. Company has strategically decided to cater to U.S. markets from its international subsidiaries due to logistics consideration.

This is for the information of the members.

Thanking you,

Yours Faithfully,
For JBF Industries Limited

R. Gothi

Rakesh Gothi
CEO & Managing Director



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