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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	JBF Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cresta Fund Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ under consideration, holding of:			
a) Shares carrying voting rights	2,064,999	2.8368%	2.8368%
b) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	2,064,999	2.8368%	2.8368%
Details of acquisition:			
a) Shares carrying voting rights bought	1,600,000	2.1981%	2.1981%
b) VRs bought otherwise that by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) bought	N/A	N/A	N/A
Total (a+b+c)	1,600,000	2.1981%	2.1981%

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After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,664,999 N/A N/A	5.0349% N/A N/A	5.0349% N/A N/A
Total (a+b+c)	3,664,999	5.0349%	5.0349%
6. Mode of acquisition (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market purchase		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11/09/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	INR. 727,921,010.00 (72,792,101 shares x face value INR 10.00)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	INR. 727,921,010.00 (72,792,101 shares x face value INR 10.00)		
10. Total diluted share/voting capital of the TC after the said acquisition	INR. 727,921,010.00 (72,792,101 shares x face value INR 10.00)		

NOTES:
(*) Diluted share voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,
for **Cresta Fund Ltd**

Cim Fund Services Ltd
Company Secretary
Date: 12.09.2013
Place: Mauritius