ANNEXURE - 2
DISCLOSURES UNDER REGULATION 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company	JBF INDUSTRIES LIMITED		
2	Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer.	BHAGIRATH C ARYA		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	i) Bombay Stock Exchange Limited (BSE) ii) National Stock Exchange of India Ltd (NSE)		
5	Details of the Acquisition /disposal as follows	Numbers	% w.r.t. total shares/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
	Before the Acquitition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrence (pledge/ lien/ non-disposal undertaking/ others) c) Voting Rights (VR) otherwise than by equity shares d) Warrants / Convertible securities / any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	27611175	42.15	42.15
	e) Total (a+b+c+d)	27611175	42.15	42.15
	Details of Acquisition/sale a) Shares carrying voting rights acquired b) VRs accquired / otherwise than by equity shares c) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) d) Shares encumbered / invoked / released by the acquirer	90000	0.14	0.14
	e) Total (a+b+c+d)	90000	0.14	0.14
	After the acqistion/Sale, holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) (VRs) otherwise than by equity shares d) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	27701175	42.29	42.29
	e)Total (a+b+c+d)	27701175	42.29	42.29
6	Mode of Acquisition (e.g.open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7	Date of acquisition of shares/ VR	21.11.2014		
8	Equity share capital / total voting capital of the TC before the said Acquitition	65497479 Equity Shares of Rs.10/-each aggregating to Rs.65,49,74,790/-		
9	Equity share capital / total voting capital of the TC after the said Acquitition	65497479 Equity Shares of Rs.10/-each aggregating to Rs.65,49,74,790/-		
10	Total diluted share / voting capital of the TC after the said Acquisition	65497479 Equity Shares of Rs.10/-each aggregating to Rs.65,49,74,790/-		

Note :

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorised Signatory
BHAGIRATH C ARYA

Place : MUMBAI
Date : 24.11.2014