

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

REGD. OFFICE:

"NEELAM CENTRE", 'B' WING, 4TH FLR.,
HIND CYCLE ROAD, WORLI,
MUMBAI - 400 030.

GRAM : DOCTORS AID, MUMBAI.

PHONE : 022-3045 1500 / 3045 1200

FAX : 022-2493 0534 / 2493 9633

<http://www.uniquepharma.com>

StockExchange-NSE letters/MM:SA:307

July 14, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

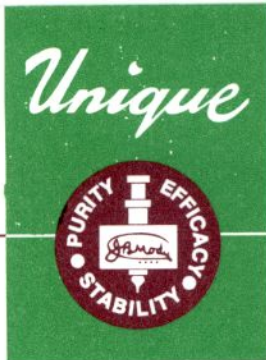
Sub: Completion of transaction of sale of Russia-CIS OTC Business to Cilag GmbH International, Switzerland.

We refer to our letter no: Stock Exchange-NSE letters/MM:SA:297 dated May 23, 2011 intimating you about the approval by the board of directors of the company of sale of the company's Russia-CIS OTC Business to Cilag GmbH International, Switzerland ("Cilag"), a wholly owned subsidiary of Johnson & Johnson. We also refer to our letter no: Stock Exchange-NSE letters/MM: SA: 305 dated July 7, 2011 about the resolution passed by the shareholders of the company approving the sale of the said Russia-CIS OTC Business.

We would like to inform you that the aforesaid transaction of sale of Russia-CIS OTC Business to Cilag has been successfully closed and completed today, and the company has received, in terms of various agreements, a consideration of approximately Rs. 738 crores. We would also like to inform you that the company's Russian subsidiary has also achieved successful completion of its transaction of sale of OTC inventory and receivables to Johnson & Johnson LLC, and has received a consideration of approximately USD 35 million.

A press release being issued by the company in connection with the above is enclosed.





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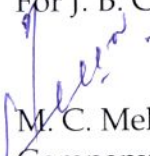
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Kindly take this intimation on record.

Thanking you,

Yours faithfully,
For J. B. Chemicals & Pharmaceuticals Limited


M. C. Mehta
Company Secretary - General Manager

Encl: As above