

JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)
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E-mail : contact@necoindia.com **Website :** www.necoindia.com



7th February, 2011.

To,

Deputy General Manager,
Bombay Stock Exchange Limited
P J Towers,
25th Floor,
Dalal Street,
Mumbai 400 001

Asst. Vice President,
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai 400051

Dear Sirs,

Item:- Outcome of Extra – Ordinary General Meeting.

Further to our letter dated 7th January, 2011, we are pleased to inform you that , shareholders of the Company at their Extra – Ordinary General Meeting held on 7th February, 2011 have approved by Special Resolution the following :

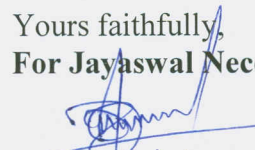
- a. Enhancement in Borrowing Powers of the Company up to Rs. 5000 Crores under Section 293 (1)(d) the Companies Act, 1956.
- b. Authority to Board of Directors under Section 293 (1)(a) of the Companies Act, 1956, to charge / mortgage immovable and movable properties of the Company to secure the above said enhanced Borrowings Powers up to Rs.5000 Crores.
- c. Appointment of Shri Arbind Jayaswal as Managing Director for a period of 3 years commencing from 01.01.2011
- d. Appointment of Shri Ramesh Jayaswal as Joint Managing Director for a period of 3 years commencing from 01.01.2011.

This is for your information and records.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited


A D Karajgaonkar
Company Secretary



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