

JAYASWAL NECO INDUSTRIES LIMITED

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)
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E-mail : contact@necoindia.com **Website :** www.necoindia.com



Date: 24th September, 2011.

To,

Deputy General Manager,
Bombay Stock Exchange Limited
P J Towers,
25th Floor,
Dalal Street,
Mumbai 400 001

Asst. Vice President,
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai 400051

Dear Sirs,

Item: - Outcome of Annual General Meeting.

We are pleased to inform you that, the shareholders of the Company at their 38th Annual General Meeting held on 24th September, 2011 at the Registered office of the Company have in addition to ordinary business approved resolutions on the following special businesses:

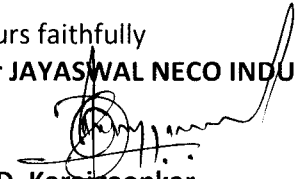
1. Approval of Appointment and Remuneration paid to Shri M.P. Singh, Director; for the period from 28.10.2010 to 10.02.2011.
2. Appointment of Shri P. K. Bhardwaj as a Executive Director and Chief Finance Officer of the Company for a period of 3 years commencing from 25th day of February, 2011
3. Increase in Authorised Share Capital of the Company from existing Rs. 316 Crore to Rs. 1000 Crore; and consequential alteration to Memorandum and Articles of Association of the Company.
4. Further issue of 69959559 Equity Shares of Rs. 10/- each at a premium of Rs. 30/- per share on Preferential basis to Promoter and Non-promoter Group Companies.

This is for your information and records.

Thanking you,

Yours faithfully

For JAYASWAL NECO INDUSTRIES LIMITED


A. D. Karajgaonkar
Company Secretary



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
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KOLKATTA-700012 INDIA FAX : 033-22122560
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BHILAI - 490026 CHHATISGARH, INDIA
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