

Date: 15th February, 2022

To

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Jayaswal Neco Industries Limited
F-8, MIDC Industrial Area,
Hingna Road,
Nagpur - 440 016

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Pursuant to disclosure required to be made under Regulation 31(2) of the Takeover Regulations, please find attached the disclosure in relation to the release of encumbrance over the equity shares of Jayaswal Neco Industries Limited ("**JNIL**") in Annexure - 1.

You are requested to please acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of Promoters and PACs
of Jayaswal Neco Industries Limited


Arvind Jayaswal
Promoter

For Jayaswal Holdings Private Limited


Arvind Jayaswal
Director



Encl: As above

Annexure I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance~~/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jayaswal Neco Industries Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	15 th February, 2022
Names of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Jayaswal Neco Metallica Private Limited, Jayaswal Neco Energy Private Limited, Karamveer Impex Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Mrs. Nisha Jayaswal, Mrs. Rita Jayaswal, Mr. Basant Lall Shaw, Mr. Arvind Jayaswal and Mr. Ramesh Jayaswal, being the promoters of TC (collectively, the "Promoters").

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Jayaswal Holdings Private Limited	5,30,98,951	5.47%	4,39,30,285	4.52%	Release	08-02-2022	Pledge	Collateral for loans taken by the TC. The pledge is now released	4,39,30,285	4.52%	State Bank of India (Lender). This pledge was subsequently held by ACRE - 54 - TRUST, with ACRE acting as the trustee, pursuant to the assignment of debt along with underlying securities.	0	0.00%
Jayaswal Neco Metallica Private Limited	4,47,03,555	4.60%	-	-	-	-	-	-	-	-	-	0	0.00%
Mrs. Nisha Jayaswal	25,000	0.00%	-	-	-	-	-	-	-	-	-	0	0.00%
Mrs. Rita Jayaswal	25,000	0.00%	-	-	-	-	-	-	-	-	-	0	0.00%
Mr. Arvind Jayaswal	23,97,920	0.25%	-	-	-	-	-	-	-	-	-	0	0.00%
Mr. Ramesh Jayaswal	23,97,920	0.25%	-	-	-	-	-	-	-	-	-	0	0.00%
Mr. Basant Lall Shaw	1,03,12,850	1.06%	-	-	-	-	-	-	-	-	-	0	0.00%
Nine Star Plastic Packaging Services Private Limited	4,79,40,433	4.94%	-	-	-	-	-	-	-	-	-	0	0.00%
Apex Spinning Mills Private Limited	3,80,77,378	3.92%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Infrastructures Private Limited	3,92,46,611	4.04%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Energy Private Limited	4,44,19,500	4.57%	-	-	-	-	-	-	-	-	-	0	0.00%
Neco Valves and Pumps Private Limited	8,64,000	0.09%	-	-	-	-	-	-	-	-	-	0	0.00%



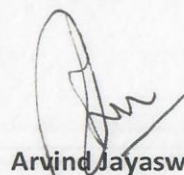
Neco Leasing and Finance Private Limited	8,99,500	0.09%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Steel and Mining Limited	1,93,26,389	1.99%	-	-	-	-	-	-	-	-	-	0	0.00%
Jayaswal Neco Power Private Limited	3,73,96,167	3.85%	-	-	-	-	-	-	-	-	-	0	0.00%
Anurag Sales & Services Private Limited	3,89,31,000	4.01%	-	-	-	-	-	-	-	-	-	0	0.00%
Avon Sales and Services Private Limited	3,90,95,000	4.03%	-	-	-	-	-	-	-	-	-	0	0.00%
Karamveer Impex Private Limited	4,72,29,000	4.86%	-	-	-	-	-	-	-	-	-	0	0.00%
TOTAL	46,63,86,174	48.03%	4,39,30,285	4.52%					4,39,30,285	4.52%		0	0.00%

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

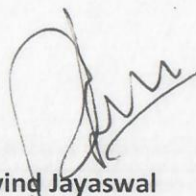
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**For and on behalf of Promoters and PACs
of Jayaswal Neco Industries Limited**



**Arvind Jayaswal
Promoter**

For Jayaswal Holdings Private Limited



**Arvind Jayaswal
Director**



Place: Nagpur

Date: 15th February, 2022