JAPNA MALVINDER SINGH

1, Rajesh Pilot Lane
New Delhi-110 011

Date: 28.05.2012

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 ***Kind Attn: The Manager, Listing Department***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. ***Kind Attn: The General Manager (CRD)***

Sub.: **Disclosure pursuant to Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of Equity Shares of Religare Enterprises Limited.**

Dear Sir/Madam,

In compliance with Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I enclose herewith in the prescribed format, a self-explanatory description of the details of the acquisition of 1,47,87,400 equity shares of Religare Enterprises Limited by way of *inter-se* gift made in my favour by my husband Mr. Malvinder Mohan Singh.

Thanking you,

Yours faithfully,

(Japna Malvinder Singh)

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Religare Enterprises Limited
2.	Name of the acquirer(s)	Japna Malvinder Singh (the "**Acquirer**") In terms of Regulation 2(1)(t) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 2(1)(zb)(ii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Acquirer is a member of the 'promoter group' of the Target Company by virtue of being the spouse of the transferor promoter Mr. Malvinder Mohan Singh. The co-promoters, who are deemed to be persons acting in concert with the Acquirer (other than the transferor), in terms of Regulation 2(1)(q)(2)(iv), are: 1) Shivi Holdings Pvt. Ltd.; 2) Shivinder Mohan Singh; 3) RHC Finance Pvt. Ltd.; 4) RHC Holdings Pvt. Ltd.; 5) Aditi Shivinder Singh; 6) Malav Holdings Pvt. Ltd. 7) Abhishek Singh; and 8) Hospitalia Information Systems Pvt. Ltd.
3.	Name of the stock exchange where shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	*Inter se* gift of 1,47,87,400 shares, representing 9.90% of the share capital of Religare Enterprises Limited by Mr. Malvinder Mohan Singh in favour of his wife Mrs. Japna Malvinder Singh.
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) as the Acquirer and the transferor are "qualifying persons" by virtue of the Acquirer being an "immediate relative" of the transferor by reason of being his spouse. In terms of Regulation 2(1)(l), an "immediate

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			relative" *inter alia* includes a spouse.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		As the exemption sought is available in terms of Regulation 10(1)(a)(i), a disclosure of the acquisition under Regulation 10(5) was required to be made. This disclosure was made to the BSE Limited and the National Stock Exchange of India Limited on May 17, 2012, which is within the prescribed timetable set out in Regulation 10(5) – the disclosure having been made at least 4 (four) working days prior to the date of acquisition.			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Mr. Malvinder Mohan Singh			
	b.	Date of acquisition	28.05.2012			
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,47,87,400			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.90%			
	e.	Price at which shares are proposed to be acquired / actually acquired	N/A as the acquisition is by way of gift			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				

Jagnamtyn

		Mrs. Japna Malvinder Singh	166	0%	1,47,87,566	9.90%
	b	Each Seller / Transferor				
		Mr. Malvinder Mohan Singh	1,91,87,400	12.85%	44,00,000	2.95%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Japna Malvinder Singh

Place: New Delhi

Date: 28.05.2012