JAPNA MALVINDER SINGH

1, Rajesh Pilot Lane
New Delhi-110 011

Date: 28.05.2012

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 ***Kind Attn: The Manager, Listing Department***	2.	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. ***Kind Attn: The General Manager (CRD)***
3.	**Religare Enterprises Limited** D3, P3B, District Centre, Saket, New Delhi – 110017 ***Kind Attn: Company Secretary***		

Sub.: **Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of Equity Shares of Religare Enterprises Limited.**

Dear Sir/Madam,

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I enclose herewith in the prescribed format, a self-explanatory description of the details of the acquisition of 1,47,87,400 equity shares of Religare Enterprises Limited by way of *inter-se* gift made in my favour by my husband Mr. Malvinder Mohan Singh.

Thanking you,

Yours faithfully,

(Japna Malvinder Singh)

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Religare Enterprises Limited
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Mrs. Japna Malvinder Singh (the "**Acquirer**") In terms of Regulation 2(1)(t) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 2(1)(zb)(ii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Acquirer is a member of the 'promoter group' of the Target Company by virtue of being the spouse of the transferor promoter Mr. Malvinder Mohan Singh. Therefore, in terms of Regulation 2(1)(q)(2)(iv) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Acquirer is deemed to be a person acting in concert with the co-promoters of the Target Company (other than the transferor) who are as follows: 1) Shivi Holdings Pvt. Ltd.; 2) Shivinder Mohan Singh; 3) RHC Finance Pvt. Ltd.; 4) RHC Holdings Pvt. Ltd.; 5) Aditi Shivinder Singh; 6) Malav Holdings Pvt. Ltd. 7) Abhishek Singh; and 8) Hospitalia Information Systems Pvt. Ltd.
3. Whether the acquirer belongs to ~~Promoter~~/Promoter group	In terms of Regulation 2(1)(t) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 2(1)(zb)(ii) of the Securities and Exchange Board of India (Issue of

Japna Singh

	Capital and Disclosure Requirements) Regulations, 2009, the Acquirer is a member of the 'promoter group' of the Target Company by virtue of being the spouse of the transferor promoter Mr. Malvinder Mohan Singh.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	166	0%	0%
b) Voting rights (VR) otherwise than by Equity shares	Nil	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N/A	N/A
Total (a+b+c)	**166**	**0%**	**0%**
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired	1,47,87,400	9.90%	9.90%
b) VRs sold otherwise than by equity shares	Nil	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N/A	N/A
Total (a+b+c)	**1,47,87,400**	**9.90%**	**9.90%**

After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	1,47,87,566	9.90%	9.90%
b) VRs otherwise than by Equity shares	Nil	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	N/A	N/A
Total (a+b+c)	**1,47,87,566**	**9.90%**	**9.90%**
6. Mode of acquisition/~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	*Inter-se* transfer between qualifying persons being immediate relatives, by way of gift.		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The shares were acquired by way of gift on 28.05.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1,49,36,45,530/- (comprising 14,93,64,553 fully paid-up equity shares of face value Rs. 10/- each).		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1,49,36,45,530/- (comprising 14,93,64,553 fully paid-up equity shares of face value Rs. 10/- each).		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.1,49,36,45,530/- (comprising 14,93,64,553 fully paid-up equity shares of face value Rs. 10/- each).		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(Japna Malvinder Singh)

Place: New Delhi

Date: 28.05.2012