The National Stock Exchange
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400051

3rd May 2019

Dear Sir/ madam,

Sub: Reply to Clarification Sought regarding resignation of Independent Director of Arihant Foundations & housing Ltd.
Ref: NSDL Email dated 02.05.2019

This is with reference to the aforementioned letter dated 02.05.2019 issued to the M/s. Arihant Foundations & Housing Ltd, I have been sorted with an explanation letter. In that regard, I would like to submit that with reference to the Regulation 17(1A) of the SEBI (LODR Amendment) Regulations, 2018, effective from 1st April 2019, a person who has attained the age of 75 years shall not be eligible to be appointed or continued as a Non-Executive Director, unless a special resolution is passed to that effect. As on date, I am 83 years of age and decided to resign myself from the board of the company considering my health reasons.

I further hereby confirm that the resignation is due to the age factors and there are no other material reasons for my resignation.

Yours Faithfully

Damodaram Arumugan
W- 115A, 3rd Avenue
Anna Nagar
Chennai - 600040

CC: Arihant Foundations & Housing Ltd