BAJAJ FINANCE LIMITED

SEC/PPNCD/BSE-NSE/2019/132 28 March 2019

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE -EQ

Dear Sirs,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has, at its meeting held on 28 March 2019, allotted 15373 Secured redeemable non-convertibles debentures, with details as below:

Security Name	Bajaj Finance Limited Secured Redeemable Non- Convertible Debentures (NCDs) Series 246
Issuer Name	Bajaj Finance Limited
Mode of Issue	Private Placement
Date of Allotment	28 March 2019
Proposed to be listed	Yes, on the WDM segment of BSE Limited
Number of Debentures issued	15373 Secured Redeemable Non-Convertible Debentures of face value of ₹10 lacs each aggregating to ₹1537.30 Crores
Details of Coupon Rate, Schedule of Payment of Interest/ Redemption, Tenor & Date of Maturity	Pl refer below Cash Flows

CASH FLOWS		OPTION I	OPTION II	OPTION III	OPTION IV
1st Coupon Date	Date*		07-06-19		06-02-20
	No of Days		71		358
	Amount (₹) Per NCD		16609		86840
2nd Coupon Date	Date*		07-06-20		06-02-21
	No of Days		366		366
	Amount (₹) Per NCD		85383		88538
3rd Coupon Date	Date*		07-06-21		06-02-22
	No of Days		365		365
	Amount (₹) Per NCD		85383		88538
4th Coupon Date	Date*		07-06-22		06-02-23
	No of Days		365		365
	Amount (₹) Per NCD		85383		88538

5th Coupon Date	Date*	N.A.	N.A.	N.A.	06-02-24
	No of Days				365
	Amount (₹) Per NCD				88538
Principal/ Redemption Amount	Date*	05-04-22	07-06-22	02-09-22	06-02-24
	No of Days	1222	1167	1449	1819
	Amount (₹) Per NCD	1342662	1000000	1397691	1000000
Coupon Rate		Zero Coupon	8.5383% p.a.	Zero Coupon	8.8538% p.a.
Tenor (Days)- Issue series 246		1104(Residual)	1167	1254(Residual)	1776 (Residual)
Redemption Date		05-04-22	07-06-22	02-09-22	06-02-24
Redemption Premium/Discount		Applicable	N.A.	Applicable	N.A.
Coupon Payment Frequency		N.A.	First Coupon payable on 7th June 2019 and annually there after	N.A.	First Coupon payable on 6th Feb 2020 and annually there after
Coupon Type		Zero Coupon	Fixed	Zero Coupon	Fixed
Issue Price		₹104.7608 per ₹100 per NCD	₹1000000 per NCD	₹105.4389 per ₹100 per NCD	Clean Price: ₹100.7296 per ₹100 per NCD. Accrued interest of ₹ 1.0431 per ₹100 per NCD. (Accrued interest calculated for 43 days ie 13 February 19 to 27 March 19)
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount (In case of Further issuance)		Premium of ₹4.7608 per ₹100 per NCD	Not Applicable	Premium of ₹5.4389 per ₹100 per NCD	Premium of ₹0.7296 per ₹100 per NCD

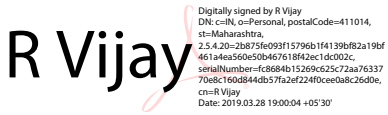
** Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI circular CIR/IMD.DF/18/2013 dated 29 October 2013 read with SEBI's clarificatory circular no.CIR/MD/DF-1/122/2016 dated 11 November 2016.*

Charge /security, if any, created over the assets	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures issued, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables.
Special right/interest/privileges attached to the instrument and changes thereof.	Nil

Delay in payment of interest/ principle Redemption as well as etc.,	Nil
Details of any letter or comments regarding payment/non-payment of interest, principle on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any;	Nil

The above is for your information and record.

Thanking you,
Yours faithfully,
For Bajaj Finance Limited



R Vijay
Company Secretary