



# Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate. office :  
C-1, Chandrasekharpur  
Behind R.M.R.C., Near BDA Colony  
BBSR- 751016, Odisha, India  
Ph.: (0674) 3983200  
Fax: (0674) 2303448  
email - nodal@ortelgroup.com  
CIN: L74899DL1995PLC069353

January 23, 2020

To,

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G  
BandraKurla Complex  
Bandra (E), Mumbai-400051  
**Scrip code-ORTEL**

The Deputy General Manager  
(Corporate Services)  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001  
**Scrip code-539015**

Dear Sir/ Madam,

**Subject: Disclosure of change in Statutory Auditors of Ortel Communications Ltd pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part-A, Clause-A, sub-clause 7 thereof.**

**Ref.: Clarification\_ORTEL**

With reference to your mail dated 23.01.2020 on clarification of Appointment of Statutory Auditors, we would like to inform you that we had submitted to NSE on 21.01.2020, regarding change in Auditors of the Company and we hereby **clarified** the following:

1. Brief profile of the Company: **Attached**
2. Date of Appointment: 02.12.2019 (**NCLT Order copy attached for your reference**)

You are requested to take the above information on record.

Thanking you,  
Yours faithfully,  
For Ortel Communications Limited (Under CIRP)

**Bidu Bhusan Dash**  
Company Secretary & Compliance Officer



**Issued with the approval of Mr. Srigopal Choudhary ("RP"), Registration No. IBBI/PA-001/IP-P01238/2018-2019/11893.**

**(Ortel Communications Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Srigopal Choudhary, appointed by the National Company Law Tribunal by order dated 01<sup>st</sup> February, 2019 under the provisions of the Code)**

## **K. PRASAD & CO.**

Firm Registration No. 303062E

CAG Empanelment No. CA/0067/CAV/2088

Unique Code No. : 074674

RAA (Bhutan) Empanelment No. RRA-EMP(KK-17)/20015

### **PROFILE OF THE FIRM**

**1. ADDRESS** : 24, R N Mukherjee Road  
3rd Floor, Kolkata - 700 001  
Phones : 2248 0268/4654/6667  
Email : kr12@kprasad  
Website : www.kprasad.in

**2. PRACTISING SINCE** : 1 9 5 8

**3. PARTNERS & ADVISORS** :

<u>PARTNERS :</u>	<u>MEMBERSHIP NO.</u>
i) SRI RAJESH JALAN B.COM., FCA, AICWA, ACS	055232
ii) SRI KASHI PRASAD SARAF, B.COM, FCA, MBIM (UK)	004586
iii) SRI TARUN KUMAR DAS , B.COM.(HONS,) FCA.	051658

**4. SENIOR AUDIT STAFFS :**

Ex-Bank Officials :

- i) SRI RATHIN KR. ROY, PUNJAB NATIONAL BANK
- ii) SRI H. R. DAS, ROYAL BANK OF BHUTAN

Others :

- iii) SRI. S. BHATTACHARYA, inter-cost
- iv) SRI. RATHIKANTA DAS, B.Com
- v) SRI. DEBASISH ROY, B.Com
- vi) SRI. JAYANTA MUKHERJEE, B.Com
- vii) SRI. GOUTAM GHOSH, inter-cost
- viii) SRI ASHIM BANERJEE, B.Com
- ix) SRI. BISWANATH GUHA, B.Com

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<b>5. ARTICLED &amp; AUDIT ASSISTANTS</b>	:	15
<b>6. BANK AUDITS CONDUCTED</b>	:	As per Annexure I
<b>7. AUDIT CONDUCTED</b>	:	
a) Public/Pvt. Ltd.		As per Annexure II (a)
b) Govt. Companies		As per Annexure II (b)
c) Colleges		As per Annexure II (c)
<b>8. VALUATION WORK CONDUCTED</b>	:	As per Annexure III
<b>9. RECENT BANK AUDIT ALLOTMENT LETTERS</b>	:	Xerox attached

**10. SERVICES AFFORDABLE TO BANKS & FINANCIAL INSTITUTIONS :**

**A) A U D I T S**

**Concurrent Audit  
Inspection Audit  
Revenue Audit  
Statutory Audit  
Special Audit**

**B) IN RESPECT OF BORROWER'S ACCOUNT :**

**Concurrent Audit  
Internal Audit  
Viability Study  
Monitoring of Accounts  
Stock Verification  
Accounts Verification  
Verification of Charges  
Certification Work**

**10. OTHER SERVICES PROVIDED :**

- **Formation of Company**
- **Share Capital Generation**
- **Conversion of Partnership to Pvt. Ltd. Company**
- **Take-over of Proprietorship Concern by a Pvt. Ltd. Company**
- **Amalgamation of Companies**
- **Syndication of Bank Finance, CC Limit, Term Loan, BG Limit  
LC Limit, PC Limit, FBD Limit**
- **SSI Registration, Pollution Certificate, VAT Registration & Assessment**
- **E-filing of ROC & Income-tax**

<b><u>RESUME OF PARTNERS</u></b>	
<b>RAJESH JALAN</b>	<b>B. COM.(Hons), FCA , AICWA , ACS.</b>
	<p>Fellow Member of The Institute of Chartered Accountants of India.( FCA ).</p> <p>Associate Member of the Cost &amp; Works Accountants of India. ( AICWA ).</p> <p>Associate Member of the Institute of Company Secretaries of India.( ACS ).</p> <p>Having brilliant academic record, securing First Class First in B. Com. (Hons.) from St. Xavier's College, University of Calcutta.</p> <p>Rank-holder in the Examination of the Institute of Chartered Accountants of India and also in the Examination of the Institute of Company Secretaries of India.</p> <p>29 Years wide experience as Professional Chartered Accountant.</p> <p>Having engaged in Multi National and various Limited and Private Limited Companies, as Financial Consultant and Company Secretary.</p> <p>As professional Chartered Accountant, specialized in raising Capital and Loans from Financial Institutions and Banks having wide connection in banking circle.</p> <p>Partner of K. Prasad &amp; Co. Chartered Accountants since 1990 and have conducted Audit of various Public Ltd. Co., Private Co. and Business Entities.</p> <p style="text-align: right;">Contd ..p/4</p>

**RESUME OF PARTNERS**

**K. P. SARAF**

**B. Com., FCA, MBIM (UK).**

Fellow Member of the Institute of Chartered Accountants of India and Member of the British Institute of Management (UK) and Member of the Institute of Internal Auditors - India. (affiliated to IIA Inc., Florida, USA).

Above 40 Years wide experience as Professional Chartered Accountant.

Partner of K. Prasad & Co. Chartered Accountants since 1958 and have conducted Audit of various Public Ltd. Co., Private Co. and Business Entities.

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	<b><u>RESUME OF PARTNERS</u></b>
<b>TARUN KR DAS</b>	<b>B.Com. (Hons.), FCA</b>
	<p>Associate Member of The Institute of Chartered Accountants of India.</p> <p><b><u>Service Career</u></b></p> <p><u>From 1981 to 1983</u> As Senior Audit Manager in Delloitte, Haskins &amp; Sells.</p> <p><u>From 1983 to 1992</u> As Senior Finance Executive in Tata Oil Mills Co. Ltd.</p> <p><u>In 1992 (July to November)</u> As Manager Finance &amp; Accounts in M/s. Vishnu Sugar Mills (P) Ltd.</p> <p><u>In 1993-94</u> As Chief Manager, Finance &amp; Accounts, in M/s. Orissa Mineral Development Co. Ltd. (under Administrative Control of Dept. of Industry &amp; Commerce, Govt. of India)</p> <p><u>From 1994 to 2011</u> As Manager Accounts, Finance &amp; Marketing in Bharat Electronics Ltd. (under Ministry of Defence, Govt. of India)</p> <p><u>From 2013 to 2016</u> As Partner in M/s. Ghosal &amp; Ghosal, Chartered Accountant Firm</p> <p><u>At Present</u> Joined as Partner in M/s. K. Prasad &amp; Co. Chartered Accountants, from May, 2017.</p> <p style="text-align: right;">Contd ..p/6</p>

IN THE NATIONAL COMPANY LAW TRIBUNAL : NEW DELHI  
COURT-III

IB-761 (ND)/2018  
CA NO. 825/C-III/ND/19

IN THE MATTER OF  
Ms. Sony Pictures Networks India Pvt. Ltd.  
VS.  
M/s. Ortel Communication Ltd.

....PETITIONER

...RESPONDENT

SECTION  
Under Section 9 IBC 2016

Order delivered on 02.12.2019

Coram:

Shri, P.S.N.Prasad  
Hon'ble Member (Judicial)  
Shri Kapal Kumar Vohra,  
Hon'ble Member (Technical)

For the Petitioner/Applicant : Mr. Hitesh Sachar, Ms. Namita Jose, Advocates  
For the Corporate Debtor :

ORDER

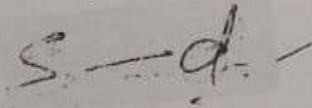
The Application filed in in CA No.825/C-III/ND/2019 under Rule 11 of the NCLT Rules, 2016 seeking for the appropriate directions for the appointment of statutory Auditors for the Applicant Company in place of Non-Applicant has been heard. It transpired that the 12<sup>th</sup> COC Meeting held on 02.8.2019 took note of decision of Resolution Professional to appoint ~~of~~ M/s. K. Prasad & Company as Statutory Auditor for Corporate Debtor for a period of 5 years from Financial Year 2019-20 to 2023-24 subject to the approval of the same in Annual General Meeting to be held in September, 2019. The said decision was duly ratified by the COC in the said Meeting and a copy of the Minutes of 12<sup>th</sup> Committee of Creditor in the said Meeting dated 02.8.2019 is annexed as Annexure-4.

*af* Court -

In view of the submissions made and in view of the prayers sought, the appointment of M/s. K. Prasad & Company as Statutory Auditor for Corporate Debtor for a period of 5 years from Financial Year 2019-20 to 2023-24 in place of non-Applicant is confirmed and no further orders /directions are issued at this stage. The Application is taken on record and the same is disposed of and the RP is directed to inform the progress/developments in the matter within 4 weeks.



(K. K. VOHRA)  
MEMBER (TECHNICAL)



(P. S. N. Prasad)  
MEMBER (JUDICIAL)

Sarjit

02.12.2019