

REF:TSL:SEC:2019/ 383

November 26, 2019

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub : Intimation under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref : Mail from NSE dated 20.11.2019

We wish to inform the following

1. Name of the target entity, details in brief such as size, turnover etc.,

Fiber Optic Sensing Solutions Private Limited (FOSSPL). is a newly incorporated and as of now, there is no turnover. TVS Sensing Solutions Private Limited (TVSSSPL) , a 100% step down subsidiary of TVS Srichakra Limited has been subscriber to the Memorandum, with 90% stake in the equity capital of FOSPL.

2. Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"

Not applicable

FOSPL has been incorporated with the Company's subsidiary, being subscribed to the memorandum for 90% of the equity shares and the balance 10% equity shares are subscribed by a non related party.

3. Industry to which the entity being acquired belongs

The company proposes to be engaged in manufacture of other electrical equipments (NIC Code 3190)

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)

The Company proposes to be engaged in manufacture of products which are complementary for the listed Company's step down subsidiary (TVSSSPL), line of business.

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.

Tel: +91 0452 2356400. Fax: +91 0452 2443466 | Website: www.tvseurogrip.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122. Tel: +91 452 2443300

5. Brief details of any Governmental or regulatory approvals required for the acquisition

Not applicable, since this is subscription to memorandum and not acquisition.

6. Indicative time period for completion of the acquisition

The Company, being a direct incorporation of a subsidiary through subscription to the equity shares, there is no acquisition which is involved

7. Cost of acquisition or the price at which the shares are acquired

The subscription to the equity has been made at par value involving subscription amount of Rs.90,000/-

8. Nature of consideration – whether cash consideration or share swap and details of the same

Being a subscription to a newly incorporated entity, the consideration is by way of cash.

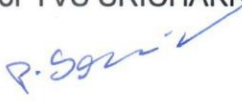
9. Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)

This is a newly incorporated Company – date of incorporation 8.8.2019. FOSPL is yet to commence its business. Hence, history of past three years and lines of business etc., does not apply.

FOSPL has been incorporated in India.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED


P SRINIVASAN
SECRETARY

nmdata/stock exchange/investment/letter

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