



Date: 17-01-2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E)
Mumbai-400051
Equity Scrip Name: ZENITHBIR

Dear Sir,

As per your E-mail for Adequacy and Accuracy on disclosure by the Company in accordance with the circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 issued by the Securities & Exchange Board of India (SEBI) dated November 21, 2019 we want to clarify as under:-

1. Reason for opting OTS-

Company went in to financial crises during the Financial Year 2011-12 and 2012-13 due to levy of antidumping duty in US on our export product which leads to lockout in our main plant at Khopoli and difficulties in servicing the working capital facilities of various banks. The bank classified our account as Non Performing Assets (NPA) and issued notice of demand under SARFAESI ACT.

Hence in view of the above, company went for one time settlement with banks.

2. Brief Summary of the OTS-

Particular	Bank of Baroda	State Bank of India(Loan assigned to Invent	Punjab National bank	Bank of India (Loan assigned to edelweiss)	Oriental bank of Commerce
Total Outstanding Amount	12.00 Cr.	140.82 Cr.	15.00Cr.	21.42Cr.	17.00Cr.
Settled Amount	9.00 Cr.	149.00 Cr.*	10.00Cr.	17.50Cr.	16.89Cr.

- *Since they have given us long time for repayment and it is varies from others lenders. Hence the settlement amount is more then outstanding amount as compensation for the delayed payment. This is also note that above installments is bearing no interest.

Company is regular paying installments as per mutual understanding of the company and bankers.

Request you to please take the same on your records and oblige.

Thanking you
Yours faithfully,

For Zenith Birla (India) Limited

Suneel Sullere

Company Secretary



ZENITH BIRLA (INDIA) LIMITED