Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
CIN: L92411MH2003PLC140134; Tel.: 022-2355 6000/2355 6001. Website: www.talwalkars.net

Talwalkars
Spreading fitness since 1932

Date: 1st August,2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, for default in payment of interest on loan from banks/ financial institutions.

This is to inform you that the Company has made a default in the payment of interest on loan from banks/ financial institutions.

Sr. No	Type of Disclosure	Details
1	Name of the Listed entity	Talwalkars Better Value Fitness Ltd
2	Date of making the disclosure	01-08-2019
3	Nature of obligation (E.g. Term Loan, ECB etc.)	Term Loan
4	Name of the Lender(s)	a. Axis Bank Ltd b. South Indian Bank c. Andhra BAnk
5	Date of default	31-07-2019
6	Current default amount (Amount in Rs.crore) (Please provide the break up of instalment and interest)	Interest – 0.94 cr Principal – 0
7	Gross Principal amount on which the default above has occurred (in Rs.crore)	98.86 cr
8	Details of the obligation (tenure, coupon rate, secured /unsecured etc.)	Tenure – 7 years ; Coupon Rate10.30% Secured
9	Total amount of borrowings from Banks / financial institutions	203.86 cr
10	Any other details	-

We wish to state that the Company is in discussion with its bankers for restructure of its debt obligations.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Talwalkars Better Value Fitness Limited**





Dinesh Rao

Chief Financial Officer