

McNally Bharat Engineering Company Limited

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Registered Office : 4 Mangoe Lane Kolkata-700 001

September 11, 2019

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

Re: Resignation of one of the Joint Statutory Auditors of the Company with effect from July 18, 2019

We refer to your email dated July 31, 2019 advising us to clarify the following:-

1. Detailed Reasons for Resignation of M/s. Deloitte Haskins & Sells LLP
2. A confirmation from the Auditor that there is no other material reasons other than those provided in the resignation.

In this connection, we have communicated your requirement to our erstwhile Auditors, M/s Deloitte Haskin & Sells LLP.

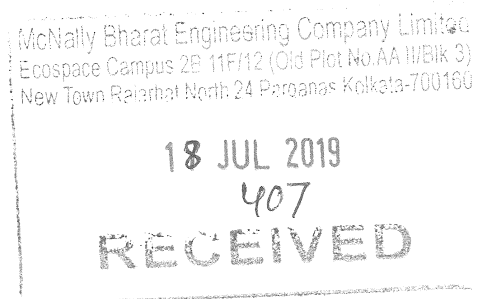
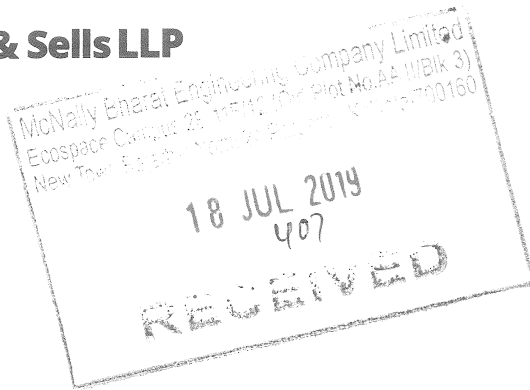
However, inspite of our repeated follow-ups, we are yet has to receive the confirmation as referred to item 2 of your e-mail from Deloitte Haskin & Sells LLP.

Therefore, in this matter, we are attaching herewith the letter dated July 18, 2019 received from Deloitte Haskin & Sells LLP vide which they have tendered their resignation as Statutory Auditors of the Company giving detailed reasons for their resignation.

Thanking You,

Yours Faithfully,
For McNally Bharat Engineering Company Limited

Rahul Banerjee
Company Secretary



18 July 2019

The Board of Directors
McNally Bharat Engineering Company Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani,
Kolkata 700001

Kind Attention: Mr. Srinivash Singh, Managing Director

Dear Sirs,

In view of the matters stated in the Adverse Audit Opinion on the financial statements of McNally Bharat Engineering Company Limited ("Company") for the year ended 31 March 2019 issued by us on 30 May 2019, and considering that the Company no longer meets our Firm's client acceptance and continuation norms, as we discussed with Mr. Srinivash Singh (Managing Director) and Mr. Manoj Digga (CFO) of the Company, we hereby tender our resignation as the statutory auditors of the Company with immediate effect.

Thank you,

Yours faithfully,

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm Regn. No. 117366W/W-100018)


A. Bhattacharya
Partner