



Ref No.: MPL/SX/2019

Date: 10.06.2019

To,

The National Stock Exchange of India Limited,  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051.  
Symbol: MADHUCON

Dear Sir/Madam,

**Sub.: Clarification on announcement regarding Board Meeting submitted to the NSE dated 28.05.2019**

**Detailed Reason for Resignation**

We would like to clarify that pursuant to the Regulation 30 (2) read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 Company informed Stock Exchange that Mr. Srinivasa Rao Kamma, Whole Time Director of the Company have resigned w.e.f. 23<sup>rd</sup> May, 2019 in announcement dated 28<sup>th</sup> May, 2019.

The Detailed reason for his resignation is mentioned in his resignation Letter which we are attaching herewith for your reference and Clarification.

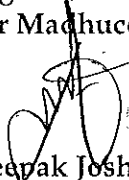
The Board of Directors of the Company Deeply appreciates his valuable contribution and support during his term as Whole Time Director of the Company.

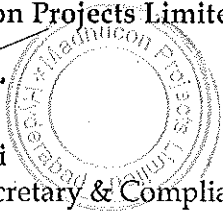
Request you to take the same on records.

Thanking You

Regards,

For Madhucon Projects Limited

  
Deepak Joshi  
Company Secretary & Compliance Officer  
M.No. FCS-4924



23.05.2019

To,

The Managing Director  
Madhucon Projects Ltd.  
Hyderabad

SUB : Resignation

Sir,

I tender my resignation from the post of Director- designated as Whole Time Director of the company with effect from 23<sup>rd</sup> May, 2019 for the personal reasons.

I thanks the Board members and my associates in the company for extending their whole hearted support during the tenure of my employment.

Thanking You.

Yours faithfully,

  
K. Srinivasa Rao

CC: Company Secretary.