Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN : L85195TG1984PLC004507

Tel :+91 40 4900 2900
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June 12, 2019

Corporate Relationship Department
BSE Limited
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500124

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: DRREDDY-EQ

Dear Sirs,

Sub: Disclosure of related party transactions for the half year ended March 31, 2019.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2019, in the requisite format.

This is for your information and records.

With regards,

Sandeep Poddar
Company Secretary

Encl: as above

Dr.Reddy's

Disclosure of related party transactions on a consolidated basis

a) In accordance with the provisions of Ind AS 24, *Related Party Disclosures* and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel.

List of Key Management Personnel of the Company is as below:

1. K Satish Reddy	Whole-time director (Chairman)
2. G V Prasad	Whole-time director (Co-chairman, Managing Director and Chief Executive Officer)
3. Anupam Puri	Independent director
4. Kalpana Morparia	Independent director
5. Dr. Omkar Goswami	Independent director
6. Dr. Bruce LA Carter	Independent director
7. Sridar Iyengar	Independent director
8. Bharat Narotam Doshi	Independent director
9. Prasad R Menon	Independent director
10. Leo Puri (from 25 October 2018)	Independent director
11. Shikha Sharma (from 31 January 2019)	Independent director
12. Allan Oberman (from 26 March 2019)	Independent director
13. Hans Peter Hasler (till 14 June 2018)	Independent director
14. Dr. K V S Ram Rao (till 1 October 2018)	Management council
15. Dr. Amit Biswas (till 21 June 2018)	Management council
16. M V Ramana	Management council
17. Saumen Chakraborty	Management council
18. Ganadhish Kamat	Management council
19. Archana Bhaskar	Management council
20. Sanjay Sharma	Management council
21. Sauri Gudlavalleti (from 1 April 2018)	Management council
22. P Yugandhar (from 1 April 2018)	Management council
23. Erez Israeli (from 2 April 2018)	Management council
24. Deepak Sapra (from 1 October 2018)	Management council
25. Dr. Raymond de Vre (from 1 June 2018)	Management council
26. Marc Kikuchi (from 1 February 2019)	Management council
27. Alok Sonig (till 7 September 2018)	Management council
28. Dr. Cartikeya Reddy (till 30 September 2018)	Management council
29. Anil Namboodiripad	Management council
30. Sandeep Poddar	Company secretary

b) List of related parties with whom transactions have taken place during the current year:

1. K Samrajyam	Mother of Chairman
2. K Deepti Reddy	Spouse of Chairman
3. G Anuradha	Spouse of Chief Executive Officer
4. G Mallika Reddy	Daughter of Chief Executive Officer
5. G V Sanjana Reddy	Daughter of Chief Executive Officer
6. Akhil Ravi	Son-in-law of Chief Executive Officer
7. Kunshan Rotam Reddy Pharmaceuticals Company Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 51.33% of equity shares
8. DRES Energy Private Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 26% of equity shares
9. Dr. Reddy's Institute of Life Sciences	Enterprise over which whole-time directors have significant influence
10. Stamlo Industries Limited	Enterprise controlled by whole-time directors
11. Indus Projects Private Limited	Enterprise over which relatives of whole-time directors have significant influence
12. CERG Advisory Private Limited	Enterprise controlled by Key Managerial Personnel
13. Dr. Reddy's Foundation	Enterprise over which whole-time directors and their relatives have significant influence
14. Pudami Educational Society	Enterprise over which whole-time directors and their relatives have significant influence
15. Green Park Hospitality Services Private Limited	Enterprise controlled by relative of a whole-time director
16. Green Park Hotels and Resorts Limited	Enterprise controlled by relative of a whole-time director

Further, the Company contributes to the Dr. Reddy's Laboratories Gratuity Fund, which maintains the plan assets of the Company's Gratuity Plan for the benefit of its employees.

c. The following is a summary of significant related party transactions:

(in Indian Rupees Millions)

Particulars	For the year ended 31-Mar-19	For the half year ended 31-Mar-19
Research and development services received		
Dr.Reddy's Institute of Life Sciences	97	58
Research and development services provided		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	103	103
Contributions towards social development		
Dr.Reddy's Foundation	192	93
Pudami Educational Society	28	14
Total	**220**	**107**
Catering services		
Green Park Hospitality Services Private Limited	270	164
Hotel expenses		
Green Park Hotels and Resorts Limited	21	7
Stamlo Industries Limited	5	2
Total	**26**	**9**
Civil works		
Indus Projects Private Limited	106	50
Sales of goods		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	23	11
Lease rentals paid under cancellable operating leases to		
Key Management Personnel		
K Satish Reddy	13	6
Relatives of Key Management Personnel		
G Anuradha	12	6
K Deepti Reddy	3	1
K Samrajyam	2	1
G Mallika Reddy	2	1
G V Sanjana Reddy	2	1
Total	**34**	**16**
Professional consulting services	1	0
Salaries to relatives of Key Management Personnel	**5**	**2**
Remuneration to Key Management Personnel		
Salaries and other benefits[1]	680	385
Contributions to defined contribution plans	35	17
Commission to directors	243	125
Share-based payments expense	101	51
Total	**1,059**	**578**

[1] Some of the Key Management Personnel of the Company are also covered under the Company's Gratuity Plan along with the other employees of the Company. Proportionate amounts of gratuity accrued under the Company's Gratuity Plan have not been separately computed or included in the above disclosure.

d) The Company has the following amounts due from/ to related parties: (in Indian Rupees Millions)

Particulars	As at 31-Mar-19
Due from related parties	
Key Management Personnel (towards rent deposits)	8
Green Park Hospitality Services Private Limited	75
Kunshan Rotam Reddy Pharmaceuticals Company Limited	11
DRES Energy Private Limited	20
Total	**114**
Due to related parties	
Dr. Reddy's Institute of Life Sciences	10
Green Park Hospitality Services Private Limited	63
Green Park Hotels and Resorts Limited	-*
Indus Projects Private Limited	7
Total	**80**

**Rounded off to millions.*

