bharti

April 12, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

Sub: Clarification on the news item

Ref: Your email dated April 12, 2019 seeking clarification regarding news item captioned: *"DOT gives conditional NOD to merger of Tata Tele Unit with Bharti Airtel"* appearing in The Economic Times

Dear Sir / Madam,

This is in relation to the aforesaid news item captioned "*DOT gives conditional NOD to merger of Tata Tele Unit with Bharti Airtel*" appearing in The Economic Times.

We wish to inform you that the Company had duly intimated the Exchanges about the transaction at the relevant junctures including upon the sanction of the subject schemes by Hon'ble National Company Law Tribunal, subject to the final approval of Department of Telecommunications (DoT).

Further, the current in-principle approval of the DoT is subject to fulfilment of conditions, as is the case in all usual proceedings w.r.t the final approval of DoT involving certain actions and compliances to be undertaken. Only after completion of the actions and submissions of the compliances, the final approval is issued. Moreover, such matters, being sub-judice, may be challenged before the sectoral appellate authority/courts and disclosing such pre-mature matters may affect the market prices inappropriately.

As a responsible corporate, we follow the highest standards of corporate governance and are fully conscious of our disclosure obligations and assure you that the Company will make requisite disclosure at an appropriate time (i.e. on receipt of final approval of DoT).

Trust the above clears the position.

Thanking you,
Yours faithfully,

For Bharti Airtel Limited

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

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(a Bharti Enterprise)
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