



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA

Date: 8th January, 2020

National Stock Exchange of India Ltd

Exchange Plaza

Bandra - Kurla Complex

Bandra (E), Mumbai – 400051

Symbol – TEXRAIL

Dear Sirs,

Further to our intimation dated 3rd January, 2020 in terms of the Regulation 30 *read with* Schedule III(A)(16)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we write to inform you that the Company had entered in to a Settlement with Veekay General Industries (Veekay General) whereby, Veekay General agreed to unconditionally withdraw the application filed by it against erstwhile Bright Power Projects (India) Private Limited under Section 9 of the Insolvency and Bankruptcy Code, 2016 against payment of an amount of Rs. 1 Cr. (One Crore) in full & final settlement of all their claims.

The said amount does not have any material impact on the financial position of the Company, which is a Rs. 2000 Cr (approx.) turnover company.

We hope the above clarifies your query.

Thanking You,

Yours Faithfully,

For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary &
Compliance Officer

