

August 23, 2019

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir /Madam,

Symbol: BOROSIL

Series: EQ

Subject: Clarification regarding additional investment in subsidiary company

We refer to your email dated 21st August, 2019 asking us the clarification on additional investment in Klass Pack Limited (Formerly known as Klass Pack Private Limited), Subsidiary Company. On August 08, 2019, we had intimated you regarding additional investment of approx. Rs. 5 crores in aforesaid Klass Pack Limited. Please note that we had acquired Klass Pack Limited on July 29, 2016.

Please note that our Company got listed on NSE on 25th May, 2018, i.e. after the acquisition of Klass Pack Limited. At the time of acquisition of Klass Pack Limited the shares of the Company were listed only on BSE Limited. We enclose herewith disclosure filed with BSE Limited at the time of acquisition of Klass Pack Limited, for your ready reference.

In view of the above, we state that the additional investment intimated you on August 08, 2019 is not towards a fresh acquisition of the entity but on going additional investment in existing subsidiary company.

Please find enclosed herewith 'Annexure A' for the information sought by you in your aforesaid email.

Should you have any queries please contact us for the same. We hope we have clarified the situation.

Thanking you,

Yours faithfully,

For **Borosil Glass Works Limited**



Manoj Dere

General Manager - Secretarial

Encl: as above

Annexure-A

1. Brief background about the entity acquired.	a. Name of the Company & CIN: Klass Pack Limited (Formerly known as Klass Pack Private Limited) CIN- U74999MH1991PLC061851 b. Products/line of business acquired: Manufacturer of glass ampoules and tubular glass vials c. Date of incorporation: 29th May, 1991 d. Last 3 years turnover (Rs. in Lacs): 2015-16 – 3148.83 2016-17 – 3400.84 2017-18 – 4045.88 e. Country in which the acquired entity has presence: India
2. Indicative time period for completion of the acquisition;	Not applicable
3. Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable
5. Industry to which the entity being acquired belongs;	Pharmaceutical packaging
6. Whether the acquisition would fall within related party transactions; and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Yes Yes

If yes, nature of interest and details thereof; and whether the same is done at "arm's length";	Mr. P. K. Kheruka and Mr. Shreevar Kheruka, Promoters of the Company are Directors of Klass Pack Limited Yes
7. Name of the target entity, details in brief such as size, turnover etc;	As provided in point no. 1 above.

Yours faithfully,
For **Borosil Glass Works Limited**



Manoj Dere
General Manager – Secretarial

BOROSIL GLASS WORKS LIMITED

CIN : L99999MH1962PLC012538

Corporate office : 1101, Crescenzo, G-Block, Opp.MCA Club, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051, India.
Tel. : +91 22 6740 6300 • Fax. : +91 22 6740 6514 • Email : borosil@borosil.com • Web : www.borosil.com

July 29, 2016

The DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding acquisition of majority shareholding in an existing non listed domestic private company: Klass Pack Private Limited

Scrip code: 502219

Further to our letter dated May 30, 2016 on the subject, this is to inform you that the Company has today concluded the transaction as mentioned in the disclosure already made vide our aforesaid letter.

Accordingly, Klass Pack Private Limited has become a subsidiary of our company with effect from today.

Please take note of the same.

Yours faithfully,
For Borosil Glass Works Limited



Gita Yadav
Company Secretary

BOROSIL GLASS WORKS LIMITED

CIN : L99999MH1962PLC012538

Corporate office : 1101, Crescenzo, G-Block, Opp.MCA Club, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051, India.

Tel. : +91 22 6740 6300 • Fax. : +91 22 6740 6514 • Email : borosil@borosil.com • Web : www.borosil.com

May 30, 2016

The DCS - CRD

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street

Fort, Mumbai - 400 001

Dear Sir,

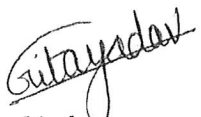
Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 502219

This is to inform you that the Board of Directors of the Company at its meeting held on May 30, 2016 has approved acquisition of majority shareholding in an existing non listed domestic private company, subject to compliance of certain conditions precedent. Please find enclosed herewith the disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For Borosil Glass Works Limited

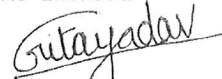

Gita Yadav
Company Secretary

Encl.: as above

Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
a	Name of the Target Entity	KLASS PACK PRIVATE LIMITED Turnover : Rs. 28 crores in F.Y. 2015-2016
b	Related Party Transaction	No
c	Industry of Target entity	Pharmaceutical packaging
d	Objects and effects of Acquisition	Borosil Glass Works Limited (Borosil)'s scientific product business enjoys a 65% share of the lab glassware market. Most of our customers are pharmaceutical companies. Borosil enjoys a high brand recognition and equity amongst these customers. This acquisition will allow Borosil to leverage on the relationships and sell more products to the same base of customers.
e	Government & regulatory Approval required	No
f	Indicative Time period for completion of the acquisition	By 30 th June, 2016
g	Nature of consideration	Cash consideration
h	Cost of acquisition or the price at which the shares are acquired	The disclosure of the cost of acquisition is subject to consent of the parties.
i	% of Shareholding/ control acquired and or number of Shares acquired	Shareholding of 60.30% post issue of fresh shares as well as secondary purchase.
j	Brief background of Target Entity	Klass Pack is engaged in the manufacture and supply of pharmaceutical vials and ampoules to the Pharmaceutical industry for over 15 years. It's a closely held private limited company and has the manufacturing facilities at Nashik, Maharashtra.

For Borosil Glass Works Limited


Gita Yadav
Company Secretary