

(By Listing Portal)

Date : 2nd August, 2019

To,
National Stock Exchange of India Limited
Corporate Relationship Department
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400051

Scip Symbol : GLFL

Dear Sirs,

Re: Reply to clarification sought for announcement dated 25th July, 2019

We refer to your email dated 1st August, 2019 in response to our announcement dated 25th July, 2019.

Company had received letter from Gujarat Industrial Investment Corporation Limited (GIIC) informing withdrawal of directorship of Shri Y. K. Vyas as Director of Company due to his retirement from the services of GIIC and appointing Shri P. J. Parikh as Director of the Company in place of Shri Y. K. Vyas. Shri Y. K. Vyas has tendered his resignation from the Directorship of the Company to be effective from 7th August, 2019.

Following good governance practice, Company had intimated about the receipt of letter from GIIC intimating the change of Directors. The Board will be considering appointment of Shri P. J. Parikh as Additional Director of the Company and will note about the resignation of Shri Y. K. Vyas at its Meeting schedule to be held on 7th August, 2019.

However, in reply to your email, we hereby give below details as required by you in respect of Shri P. J. Parikh's appointment which Board will be considering at it upcoming meeting:

Sr. No.	Particulars	Details of Director to be appointed
1.	Disclosure of relationships between the Directors in case of appointment of Shri P. J. Parikh	He is not related to any existing director of the Company.
2.	Brief Profile of Shri P. J. Parikh to be appointed on 07.08.2019.	Shri P. J. Parikh aged 59 years is holding B.Com degree. He has rich experience of 35 years in the field of Accounts and Finance. At present he is Chief Financial Officer of the Gujarat Industrial Investment Corporation Limited since 2016.
3	Date of appointment of Shri P. J. Parikh	The Board at its Meeting scheduled to be held on 7 th August, 2019 will consider his appointment including Date of Appointment and other terms and conditions.

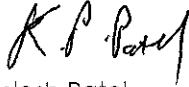


We will disclose the required details as per SEBI LODR after the Board Meeting.

For your kind information and records.

Yours faithfully,

For, Gujarat Lease Financing Limited



Kamlesh Patel.

Company Secretary

