



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 3RD August, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

SUB: Clarification on Outcome of Board Meeting held on 19.07.2019 as per your email dated 31.07.2019

Dear Sir,

With reference to your email dated 31.07.2019 requiring clarification on outcome of Board Meeting held on 19.07.2019, below is the point wise reply to your clarification mail:

1. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Reply: Not Applicable, as we are not doing any Slump Sale.

2. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

Reply: Not falling in related party transactions.

3. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

Reply: Brief details of buyers are as follows:

1. 86A-87A, Model Town, Sonapat – to Mr. Mahesh Chander s/o Mr Kesar Dass Aneja
2. 24-B, Model Town, Sonapat – to Mr. Manish Jain s/o Mr Jeet Singh Jain
3. A-7 & 8, Prem Nagar, Sonapat – to Mrs. Kamlesh Jain w/o Mr Vijender Jain

Further, there is no buyer belong to the promoter/ promoter group/group companies.

4. Consideration received from such sale/disposal;

Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



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Reply: Part consideration of Rs. 27 Lacs has been received.

5. The expected date of completion of sale/disposal;

Reply: expected date of completion of sale/disposal: 30.10.2019

6. Date on which the agreement for sale has been entered into;

Reply:

1. 86A-87A, Model Town, Sonapat - Date is 29.07.2019

2. 24-B, Model Town, Sonapat - Date is 18.07.2019

3. A-7 & 8, Prem Nagar, Sonapat - Date is 18.07.2019

7. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

Reply: NIL, as we are selling only Non Core and Non Productive Assets of the Company.

Kindly take this information on your records and oblige.

For Atlas Cycles (Haryana) Limited

Nikhil Kumar
Company Secretary