

3rd January, 2020

To,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Confirmation regarding email dated 2nd January, 2020 in respect of
resignation of Mr. Rajendra Gordhandas Nawal

Reference:- Scrip Code: SHANTI

Dear Sir/ Madam,

This is with respect to your email dated 2nd January, 2020 regarding confirmation from Mr. Rajendra G. Nawal (DIN: 00410090) that there is no other material reason other than those provided in the Resignation Letter.

Attached herewith the confirmation letter received.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Shanti Overseas (India) Limited


Ramita Otewani
Company Secretary



T : +91-731-4020586, +91-731-4020587

E : mail@shantioverseas.com

W : www.shantioverseas.com

Regd. Office: 215-216, Vikram Tower, 1st Floor
Sapna-Sangeeta Road, Indore - 452001 (M.P.) INDIA

Rajendra G. Nawal
Jolly Maker Apartment No. II
Flat No. 73, 7th Floor
Cuffe Parade,
Mumbai 400005

Date: 3rd January, 2020

To,
The Chairman/Managing Director
M/s. Shanti Overseas (India) Ltd.,
215 - 216 Vikram Tower, 1st Floor
INDORE- 452 001

Dear Sir,

Subject: Confirmation in respect of resignation as an Independent Director

Dear Sir/ Madam,

This is with reference to my letter dated 19th December, 2019 resigning from the Board of Directors of Shanti Overseas (India) Limited.

In this regard, I hereby confirm that there is no other material reason other than those provided in the above mentioned resignation letter.

Kindly take this information on record.

Thanking you,

Regards,

Rajendra G. Nawal
(DIN: 00410090)