April 1, 2019

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Sub: Intimation under Regulation 30 (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 30 (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that as on March 31, 2019, IDFC Financial Holding Company Limited holds 1,912,608,691 equity shares of Rs.10/- each of IDFC First Bank Limited (**"Bank"**), representing 40.00% (Maximum of 26% voting rights as per RBI Master Direction – Ownership in Private Sector Banks, Directions, 2016) of the total issued and paid-up equity capital of the Bank, the details of which are enclosed herewith in Annexure 1.

A copy of the disclosure is attached.

This is for your information.

Thanking you,

Yours faithfully,

For IDFC Financial Holding Company Limited

Nirav Shah
Authorised Signatory

IDFC FINANCIAL HOLDING COMPANY LIMITED MUMBAI

IDFC Financial Holding Company Limited
Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Tel: + 91 22 4222 2000/6147 8383 Fax: +91 22 2654 0354
Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai 600 031 Tel: +91 44 4564 4000 Fax: +91 44 4564 4022
CIN: U65900TN2014PLC097942 info@idfc.com www.idfc.com

Annexure 1

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	IDFC First Bank Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	- National Stock Exchange of India Limited - BSE Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. **OR** b. Name(s) of promoter(s), member of the promoter group and PAC with him.	- IDFC Financial Holding Company Limited (Unlisted Entity), a wholly owned subsidiary company of IDFC Limited (Listed Entity)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	**Number of shares**	**% w.r.t. total share /~~voting~~ capital wherever applicable**	**% of total diluted share/~~voting~~ capital of TC (*)**
As on March 31st 2019, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	**1,912,608,691** - - - - -	**40.00** - - - - -	**40.00** - - - - -
Total	**1,912,608,691**	**40.00**	**40.00**

IDFC FINANCIAL HOLDING COMPANY LIMITED MUMBAI

IDFC Financial Holding Company Limited
Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Tel: + 91 22 4222 2000/6147 8383 Fax: +91 22 2654 0354
Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai 600 031 Tel: +91 44 4564 4000 Fax: +91 44 4564 4022
CIN: U65900TN2014PLC097942 info@idfc.com www.idfc.com

Note: Shares in the target company are held by IDFC Financial Holding Company Limited, which is a wholly owned subsidiary of IDFC Limited.

For IDFC Fina Holding Company Limited

Nirav Shah
Authorised Signatory

Place: Mumbai

Date: April 1, 2019

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
2. As per RBI Master Direction – Ownership in Private Sector Banks, Directions, 2016, the maximum voting rights on the shares held by IDFC Financial Holding Company Limited in IDFC First Bank Limited is 26%.

(*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.