

12 February 2015

- 
1. Singapore Stock Exchange Ltd.
2 Shenton Way
19-00 SGX Centre-1
Singapore 068804
Fax No. 0065 65356994
 2. The Bank of New York Mellon
40th Floor, One Canada Square
London E14 5AL
United Kingdom
Attention: Global Trust Services
Fax No. +44 207964 6369
 3. The Bank of New York Mellon
One Temasek Avenue
03-01 Millenia Tower
Singapore 039192
Attention: Global Corporate Trust
Fax No. +65 6883 0338
 4. The Bank of New York Mellon
101 Barclay Street
21st Floor West
New York, NY 10286
United States of America
Attention: Global Corporate Trust
Fax No. + 1 212 815 5802/5803

Dear Sirs,

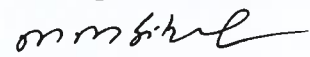
Jaiprakash Power Ventures Limited (the "Company")
U.S. \$ 200,000,000 5.0 per cent. Convertible Bonds due 2015 (the "Bonds")

The Bonds mature on 13 February 2015. This is to inform you that the Company has entered into a standstill agreement dated 12 February 2015 (the "**Standstill Agreement**") with certain holders of the Bonds that collectively hold 76.09% per cent. of the aggregate principal amount of the Bonds outstanding as of today. Pursuant to the Standstill Agreement, the standstill period extends until 27 February 2015.

The Standstill Agreement summarises the key terms on which the parties have reached in-principle agreement in relation to effecting a rescheduling of the Company's redemption obligations in respect of the Bonds (including the extension of the maturity date) and which is to be documented in, inter alia, a further standstill and voting agreement, subject to certain conditions. The terms of the aforementioned rescheduling are subject to receipt of approval of the Reserve Bank of India.

Thanking you,

Yours faithfully,
For Jaiprakash Power Ventures Limited



(M.M. Sibbal)
Sr. General Manager &
Company Secretary

✓
Copy to:

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Fax No.: 022-26598237/38
022-26598347/48

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No.: 022-22723121/2037
2039/2041