

Laxmi Jain & Rina Jain

82, Maker Chambers III,

Nariman Point,

Mumbai - 400021

12th November, 2013

Mr. S Subramanian DCS – CRD,

BSE Ltd.,

P.J.Towers,Dalal Street

Mumbai - 400 001.

Fax. No.: 91-22-22721919

The Manager - Listing Department,

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Fax. No.: 91-22-26598120

Sub.: Declaration under Regulation 10(5) of SAST, 2011:

Dear Sir/Madam,

Please find attached:

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

Laxmi Jain

(Laxmi Jain)

Rina Jain

(Rina Jain)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of Target Company (TC)	JAI CORP LIMITED	
2.	Name of the acquirer(s)	i)Laxmi Jain ii)Rina Jain	
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Acquirers are promoters of the TC prior to the transaction.	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired.	i)Satyapal Jain ii)Virendra Jain	
	b. Proposed date of acquisition	November 20, 2013	
	c. Number of shares to be acquired from each person mentioned in 4(a) above.	i) 62,50,000 ii)40,00,000	
	d. Total shares to be acquired as % of share capital of TC.	5.74 % of listed/ paid-up share capital	
	e. Price at which shares are proposed to be acquired.	Not exceeding Rs.59.09	
	f. Rationale, if any, for the proposed transfer.	Inter se transfer between relatives forming part of the promoter group.	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	10(1)(a)(i) Inter se transfer between relatives forming part of the promoter group.	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 47.27	
7.	If in-frequently traded, the price as determined in terms of clause € of sub-regulation (2) of regulation 8.	Not Applicable.	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration attached.	
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.	Declaration attached.	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration attached.	
11.	Shareholding details	Before the proposed transaction	After the proposed transaction

		No. of shares/ voting rights	% w.r.t total share capital of TC#	No. of shares/ voting rights	% w.r.t total share capital of TC#
a	Acquirer(s) and PACs (other than sellers) (*) Acquirer(s): i)Laxmi Jain ii)Rina Jain PACs: i) Gaurav Jain ii) Harsh Jain iii) Ankit Jain iv) Sushma Jain v) Anand Jain vi) Jai Kumar Jain vii) Hide N Chic Furniture Pvt. Ltd. viii)Kasturi Trading Co. Pvt. Ltd. ix)Nidhi Polyester Ltd. x)Pet Fibres Ltd. xi) Richmond Traders Pvt. Ltd. xii)Ridhi Synthetics Ltd. xiii) Somerset Trading Pvt. Ltd. xiv)Sparsh Trading Pvt. Ltd. Total	80,03,540 1,77,19,220 1,05,27,200 2,32,51,560 1,54,01,700 1,61,30,740 36,10,240 4,780 2,00,000 2,00,000 0 2,00,000 2,00,000 1,00,000 2,00,000 <u>2,00,000</u> 9,59,48,980	4.49 9.93 5.90 13.03 8.63 9.04 2.02 0.00 0.11 0.11 0.00 0.11 0.11 0.06 0.11 <u>0.11</u> 53.77	1,42,53,540 2,17,19,220 1,05,27,200 2,32,51,560 1,54,01,700 1,61,30,740 36,10,240 4,780 2,00,000 2,00,000 0 2,00,000 2,00,000 1,00,000 2,00,000 <u>2,00,000</u> 10,61,98,980	7.99 12.17 5.90 13.03 8.63 9.04 2.02 0.00 0.11 0.11 0.00 0.11 0.11 0.06 0.11 <u>0.11</u> 59.51
b	Seller(s) i)Satyapal Jain ii)Virendra Jain Total	2,44,61,800 <u>98,71,620</u> 3,43,33,420	13.71 <u>5.53</u> 19.24	1,82,11,800 <u>58,71,620</u> 2,40,83,420	10.21 <u>3.29</u> 13.50
	Total (a) & (b)	<u>13,02,82,400</u>	<u>73.01</u>	<u>13,02,82,400</u>	<u>73.01</u>

Percentage is computed based on the listed/ paid-up equity share capital of the Company.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Mumbai,

Dated: November 12, 2013

Laxmi Jain
(Laxmi Jain)

Rina Jain
(Rina Jain)

Mr. S Subramanian DCS – CRD,
BSE Ltd.,
P.J.Towers,Dalal Street
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The Manager - Listing Department,
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Plot No. C/1, G Block,
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Sub.: Declaration by the Acquirers:

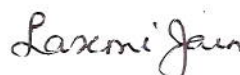
Dear Sir/Madam,

This is to confirm:

- i) The acquisition price would not be higher by more than 25% of the price computed in point 6.
- ii) The transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
- iii) The conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Place: Mumbai,

Dated: November 12 , 2013


(Laxmi Jain)


(Rina Jain)