



JAI SALASAR BALAJI INDUSTRIES PVT. LTD.

(CIN: U27109WB1995PTC071544)

Ref.: JSBIPL/SE/2015-16

Date: 09-07-2015

The Manager,

Listing Department

National Stock Exchange of India Limited

"EXCHANGE PLAZA"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

(Scrip Name/Code: JAIBALAJI)

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Fax: 022 - 2272 3121

(Scrip Name/Code: 532976)

The Secretary

The Calcutta Stock Exchange Limited

7 Lyons Range

Kolkata - 700 001

Fax: 033-2210 2223

(Scrip Name/Code: 10020253)

Dear Sir,

Sub: Declaration pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

We hereby inform you that we, Jai Salasar Balaji Industries Private Limited, in the capacity of promoter shareholder of Jai Balaji Industries Limited (the Target Company), are proposing to acquire 10,000,533 equity shares of Rs.10/- each (8,100,533 from Hari Management Limited and 1,900,000 from Enfield Suppliers Limited, being Promoter shareholders of the Target Company) representing 13.55 per cent of the total paid-up capital of the Target Company through off-market on or after 16th July, 2015.

Subsequent to the aforesaid inter-se promoter share transfer, our shareholding in the Target Company will increased from 2,614,624 equity shares of Rs. 10 each representing 3.54 per cent of the total paid-up capital to 12,615,157 equity shares of Rs. 10/- each representing 17.10 per cent of the total paid-up capital of the Target Company.

We are enclosing herewith the relevant disclosures pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and record.

Thanking You.

Yours faithfully,

For Jai Salasar Balaji Industries Private Limited

(Director)

(DIN: 00060765)

Encl.: as above

Regd. Office

5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173

Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263

E-mail : jbalaji@vsnl.net

Website : www.jaibalajigroup.com

Works

Mangalpur Industrial Complex,

Plot No. : C-1, Ranigunj - 713 347

Dist. : Burdwan (W. B.)

Phone : 95/0341 2447249, 2447393

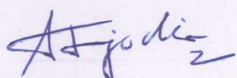
Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jai Balaji Industries Limited
2.	Name of the acquirer(s)	Jai Salasar Balaji Industries Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Hari Management Limited 2) Enfield Suppliers Limited
	b. Proposed date of acquisition	On or after 16 th July, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) 81,00,533 from Hari Management Limited 2) 19,00,000 from Enfield Suppliers Limited
	d. Total shares to be acquired as % of share capital of TC	1) 10.98 per cent of the paid-up capital of the TC 2) 2.57 per cent of the paid-up capital of the TC
	e. Price at which shares are proposed to be acquired	Rs.10.45
	f. Rationale, if any, for the proposed transfer	Arrangement among promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 10.45 (Closing market price per equity share of the TC as on 9 th July, 2015)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure "A"
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as Annexure "B"
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure "C"



11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer	2,614,624	3.54	12,615,157	17.10
	Sanjiv Jajodia	2,649,433	3.59	2,649,433	3.59
	Aditya Jajodia	3,674,576	4.98	3,674,576	4.98
	Rajiv Jajodia	1,568,333	2.13	1,568,333	2.13
	Aashish Jajodia	794,366	1.08	794,366	1.08
	Sangeeta Jajodia	293,333	0.40	293,333	0.40
	Devendra Prasad Jajodia	260,000	0.35	260,000	0.35
	Seema Jajodia	218,833	0.30	218,833	0.30
	Rina Jajodia	163,666	0.22	163,666	0.22
	Kanchan Jajodia	134,383	0.18	134,383	0.18
	Gaurav Jajodia	119,666	0.16	119,666	0.16
	Shashi Devi Jajodia	95,883	0.13	95,883	0.13
	K.D. Jajodia Steel Industries Pvt. Limited	2,410,333	3.27	2,410,333	3.27
	Jain Vanijya Udyog Limited	Nil	Nil	Nil	Nil
	TOTAL (A)	14,997,429	20.33	24,997,962	33.88
	- Seller (s)				
	Hari Management Limited	15,144,533	20.53	70,44,000	9.55
	Enfield Suppliers limited	13,121,233	17.78	11,221,233	15.21
	TOTAL (B)	28,265,766	38.31	18,265,233	24.76
	TOTAL of Promoter & Promoter Group (A+B)	43,263,195	58.64	43,263,195	58.64

For Jai Salasar Balaji Industries Private Limited



DIRECTOR

(DIN: 00060765)

Date: 09-07-2015

Place: Kolkata

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



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Annexure "A"

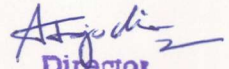
TO WHOMSOEVER IT MAY CONCERN

We, Jai Salasar Balaji Industries Private Limited, acquirer of equity shares in Jai Balaji Industries Limited (the Target Company), hereby declare, that the acquisition price would not be higher by more than 25% of the price determined in point 7 of the declaration under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Place: Kolkata

Date : 09-07-2015

For JAI SALASAR BALAJI INDUSTRIES PVT. LTD.


Director

(DIN: 00060765)

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Annexure "B"

TO WHOMSOEVER IT MAY CONCERN

We, Jai Salasar Balaji Industries Private Limited, acquirer of equity shares in Jai Balaji Industries Limited (the Target Company), hereby declare, that the transferor and transferee(s) will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) within the stipulated time period.

Place : Kolkata

Date : 09-07-2015

FOR JAI SALASAR BALAJI INDUSTRIES PVT. LTD.

A. J. Jindal
Director

(DIN: 00060765)

Regd. Office

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Annexure "C"

TO WHOMSOEVER IT MAY CONCERN

We, Jai Salasar Balaji Industries Private Limited, acquirer of equity shares in Jai Balaji Industries Limited (the Target Company), hereby declare that all the conditions specified under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to exemptions has been duly complied with.

Place : Kolkata

Date : 09-07-2015

FOR JAI SALASAR BALAJI INDUSTRIES PVT. LTD.

Asghar
Director

(DIN:00060765)

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