

6th March 2017

To,

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building
P.J Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited
Compliance Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

Jagran Prakashan Limited
Jagran Building,
2, Sarvodaya Nagar,
Kanpur – 208005

Dear Sirs,

Subject: Disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in relation to the pledge of shares of Jagran Media Network Investment Private Limited, the promoter of Jagran Prakashan Limited ("Target Company")

Please find enclosed a disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("**SAST Regulations**") and as prescribed under the FAQs to the SAST Regulations, in respect of pledge of shares held in Jagran Media Network Investment Private Limited ("**JMNIPL**") by the following:

Pledgors	Number of Securities pledged
Mr. Mahendra Mohan Gupta	5,965
Mr. Sameer Gupta	2,982
Mr. Dharendra Mohan Gupta	5,965
Mr. Shailendra Mohan Gupta	5,965
Mr. Devendra Mohan Gupta	5,965
Mr. Sunil Gupta	2,983
Mr. Sandeep Gupta	5,965
TOTAL	35,790

This disclosure has been made under the SAST Regulations by the persons mentioned above, as a total of 35,790 equity shares of JMNIPL aggregating to 26% of shares of the share capital of JMNIPL, have been pledged by them. JMNIPL is a member of the promoter- promoter group of the Target Company and holds 60.55% of the share capital of the Target Company.



Each of Mr Mahendra Mohan Gupta, Mr Dharendra Mohan Gupta, Mr Shailendra Mohan Gupta, Mr Devendra Mohan Gupta, Mr Sunil Gupta and Mr Sandeep Gupta have authorized Mr Sameer Gupta to execute and submit this disclosure on their behalf by way of Power of Attorney dated 24 February 2017.

Thanking You

Yours faithfully



On behalf of Mr. Mahendra Mohan Gupta



On behalf of Mr. Dharendra Mohan Gupta



On behalf of Mr. Shailendra Mohan Gupta



On behalf of Mr. Devendra Mohan Gupta



On behalf of Mr. Sunil Gupta



On behalf of Mr. Sandeep Gupta



Mr. Sameer Gupta

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance~~/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						JAGRAN PRAKASHAN LIMITED ('Target Company')							
Names of the Stock Exchanges where the shares of the target company are listed						BSE Limited & National Stock Exchange of India Limited							
Date of reporting						6 March 2017							
Name of the promoter or PAC on whose shares encumbrance has been created/ ~~released~~ / ~~invoked~~						Please see Note 2 for further details.							
Details of the creation/ ~~invocation~~ /release of encumbrance:													

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ ~~release~~ / ~~invocation~~)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]}		
	No. of Shares	% of total share capital	No. of shares	% of total share capital		Date of creation/ ~~invocation~~ / ~~release~~ of encumbrance	Type of encumbrance (~~pledge~~ / ~~lien~~ / ~~non disposal~~ / ~~undertaking~~ / ~~others~~)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
Jagran Media Network Investment Private Limited Please	1,97,96,0097	60.55%	No shares have been encumbered	No shares have been encumbered	Creation Please refer to Note 2	27 February 2017	No direct encumbrance created on shares of the Target	No direct encumbrance created on shares	No direct encumbrance created on shares of the Target	No direct encumbrance created on shares	No direct encumbrance created on shares of the Target Company.	No direct encumbrance created on shares	No direct encumbrance created on shares

P. Gupta

<i>refer to Note 1</i>							Company. <i>Please refer to Note 2.</i>	of the Target Compan y. <i>Please refer to Note 2.</i>	Company . <i>Please refer to Note 2.</i>	of the Target Compa ny. <i>Please refer to Note 2.</i>	<i>Please refer to Note 2.</i>	of the Target Compa ny. <i>Please refer to Note 2.</i>	of the Target Compa ny. <i>Please refer to Note 2.</i>
Mr.Mahendra Mohan Gupta	1,25,359	0.04%											
Mr.Yogendra Mohan Gupta	1,06,000	0.03%											
Mr.Devendra Mohan Gupta	1,06,000	0.03%											
Mr.Dhirendra Mohan Gupta	1,06,000	0.03%											
Mr.Shailendra Mohan Gupta	63,600	0.02%											
Mr.Sanjay Gupta	53,000	0.02%											
Mr.Sandeep Gupta	53,000	0.02%											
Mr.Siddhartha Gupta	21,200	0.01%											
Mrs.Rajni Gupta	21,200	0.01%											
Mr.Bharat Gupta	14,335	0.00%											

A. Gupta

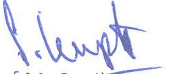
Signature of the Authorised Signatory


on behalf of :Mr Mahendra Mohan Gupta,


on behalf of Mr Dharendra Mohan Gupta,


on behalf of Mr Shailendra Mohan Gupta,


on behalf of Mr Devendra Mohan Gupta,


on behalf of Mr Sunil Gupta


on behalf of Mr Sandeep Gupta


Mr Sameer Gupta,

Place: Kanpur

Date: 06.03.2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note 1:

Details of the shareholding of the members of the promoter and promoter group of the Target Company has been set out.

Note 2:

Mr Mahendra Mohan Gupta has pledged 5,965 (Five thousand nine hundred and sixty five) equity shares of Jagran Media Network Investment Private Limited (JMNIP) in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 12,590 (Twelve thousand five hundred and ninety) equity shares in JMNIP which is equivalent to 9.15% of the paid up share capital of JMNIP.

Mr Sameer Gupta has pledged 2,982 (Two thousand nine hundred and eighty two) equity shares of JMNIP in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 7,108 (Seven thousand one hundred and eight) equity shares in JMNIP which is equivalent to 5.16% of the paid up share capital of JMNIP.

Mr Dharendra Mohan Gupta has pledged 5,965 (Five thousand nine hundred and sixty five) equity shares of JMNIP in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 14,708 (Fourteen thousand Seven hundred and eight) equity shares in JMNIP which is equivalent to 10.68% of the paid up share capital of JMNIP.

Mr Shailendra Mohan Gupta has pledged 5,965 (Five thousand nine hundred and sixty five) equity shares of JMNIP in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 11,933 (Eleven thousand nine hundred and thirty three) equity shares in JMNIP which is equivalent to 8.67% of the paid up share capital of JMNIP.

Mr Devendra Mohan Gupta has pledged 5,965 (Five thousand nine hundred and sixty five) equity shares of JMNIP in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 10,517 (Ten thousand five hundred and seventeen) equity shares in JMNIP which is equivalent to 7.64% of the paid up share capital of JMNIP.

Mr Sunil Gupta has pledged 2,983 (Two thousand nine hundred and eighty three) equity shares of JMNIP in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 4,800 (Four thousand eight hundred) equity shares in JMNIP which is equivalent to 3.49% of the paid up share capital of JMNIP.

Mr Sandeep Gupta has pledged 5,965 (Five thousand nine hundred and sixty five) equity shares JMNIP in favour of IL&FS Financial Services Limited, through its trustee IDBI Trusteeship Services Limited, as security in order to raise funds. He holds 9,626 (Nine thousand six hundred twenty six) equity shares in JMNIP which is equivalent to 6.99% of the paid up share capital of JMNIP.

JMNIP is part of the Promoter – Promoter Group of the Company and holds 19,79,60,097 (Nineteen crores seventy nine lakhs sixty thousand and ninety seven) equity shares of the Target Company which is equal to 60.55% of the paid up share capital of JMNIP.

