THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

April 1, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Fax No. 26598237/66418124/25/26

Dear Sir,

We refer to our today's letter informing you that the Company has taken delivery of a Newbuilding Medium Range Product Tanker "Jag Punit" of about 49700 dwt.

A revised Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping takes delivery of a Newbuilding Medium Range Product Tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a Newbuilding Medium Range Product Tanker "Jag Punit" of about 49,700 dwt. The company had contracted to buy the ship in December 2012. The vessel is built at STX Offshore & Shipbuilding Co. Ltd., Jinhae, Korea.

With the inclusion of the vessel, the Company's current fleet stands at 32 vessels, comprising 23 tankers (8 crude carriers, 14 product tankers, 1 LPG carrier) and 9 dry bulk carriers (4 Kamsarmax, 5 Supramax) with an average age of 10.4 years aggregating 2.5 mn dwt.

Place: MUMBAI
Date: 01 April 2016

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For further details, please email us at: corp_comm@greatship.com