

May 14, 2012



PRESS RELEASE

IVRCL GROUP ACHIEVED A TURNOVER OF ₹ 2142 CRORES FOR THE FOURTH QUARTER OF 2011-12

IVRCL Limited and its listed subsidiaries achieved an aggregate net turnover of ₹ 2142 Cr for the fourth quarter of the current financial year 2011-12, as against ₹ 2511 Cr for the corresponding period of the previous year. The Group has recorded a turnover of ₹ 6761 Cr for twelve months ended 31st March 2012 as against ₹ 7254 Cr for the corresponding period of the previous year.

IVRCL LIMITED

IVRCL has recorded a net turnover of ₹ 1596.03 Cr for the fourth quarter ended March 31, 2012 as compared to ₹ 2052.04 Cr in the corresponding previous quarter ended 31st March 2011. Earnings before Interest, Depreciation and Tax (EBIDTA) is ₹ 108.42 Cr as compared to ₹ 182.85 Cr for the corresponding previous quarter. The Profit After Tax for the fourth quarter is ₹ 4.94 Cr as compared to ₹ 64.25 Cr.

For the twelve months ended March 31, 2012, the total income from operations (net) is ₹ 4970.89 Cr as compared to ₹ 5651.45 Cr for the corresponding period of the previous year. The Earnings before Interest, Depreciation and Tax (EBIDTA) is ₹ 395.48 Cr as compared to ₹ 527.58 Cr for the corresponding previous year. The Profit Before Tax (PBT) is ₹ 36.02 Cr as compared to ₹ 232.61 Cr for the corresponding period of the previous year. The Profit After Tax (PAT) is ₹ 24.08 Cr as compared to ₹ 157.89 Cr for the corresponding period of the previous year.

ORDER BOOK

The current order book position of the company is ₹ 27,794 Cr including that of the orders in which the company has been declared lowest (L1)

PERFORMANCE OF THE LISTED SUBSIDIARY COMPANIES

Hindustan Dorr-Oliver Limited

Hindustan Dorr Oliver Limited (HDO) – the Engineering subsidiary of IVRCL has achieved a net turnover of ₹ 318.35 Cr for the fourth quarter ended 31st March 2012 as against ₹ 200.45 Cr for the corresponding previous quarter. The Profit After Tax (PAT) is ₹ 9.35 Cr as compared to ₹ 1.37 Cr.

IVRCL Assets & Holdings Limited

IVRCL Assets & Holdings Limited has recorded a turnover of ₹ 227.08 Cr for the fourth quarter ended 31st March 2012 as against ₹ 258.12 Cr during the corresponding previous quarter. The loss for the quarter is ₹ 20.40 Cr as against ₹ 15.19 Cr in the corresponding previous quarter.

The above results of IVRCL Ltd, IVRCL Assets & Holdings Ltd, and Hindustan Dorr-Oliver Ltd, have been approved by the Board of Directors of the respective companies on 14th May 2012.

(B.SUBRAHMANYAM)
Company Secretary

CC to (i) The Bombay Stock Exchange Ltd, Mumbai
(ii) The National Stock Exchange of India Ltd, Mumbai

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