

September 18, 2010

✓ The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai – 400 051

The Bombay Stock Exchange Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

We are glad to inform the exchanges that the members at the 23rd Annual General Meeting of the company held on 18.09.2010 have unanimously:

- (i) adopted the Profit & Loss Account for the year ended 31st March 2010, the Balance Sheet as at that date and the Reports of the Board of Directors and the Auditors
- (ii) approved the declaration of dividend of Rs.0.80 ps per equity share of Rs.2/- each (i.e., @ 40%) for the year ended 31st March 2010
- (iii) re-appointed Mr. R.Balarami Reddy, Mr. K.Ashok Reddy and Mr. T.N.Chaturvedi, Directors who retired by rotation
- (iv) appointed M/s. Deloitte Haskins & Sells, *Chartered Accountants* and M/s. Chaturvedi & Partners, *Chartered Accountants*, the retiring Auditors as Joint Statutory Auditors of the company to hold office from conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting.

Further, the members have transacted the following Special Business and passed the following resolutions unanimously:

- (i) To re-appoint Mr. R.Balarami Reddy, Executive Director– Finance & Group CFO and fix his remuneration
- (ii) To re-appoint Mr. K.Ashok Reddy, Executive Director and fix his remuneration
- (iii) To consider increase in the borrowing powers of the Company from Rs.75,000 Million to Rs.85,000 Million

This is for your information. The minutes of the meeting will be sent separately.

Thanking you

Truly yours
For IVRCL Infrastructures & Projects Limited


(B.SUBRAHMANYAM)
Company Secretary



Regd. Office : M-22/3RT, Vijayanagar Colony, Hyderabad - 500 057, A.P., India.
Tel. : 91-40-2334 3678 / 2334 3550 / 2334 8467 / 2334 5130 / 3093 1999 (30 Lines),
Fax: 91-40-2334 5004. Grams:"VENCON" e-mail: info@ivrinfra.com, website: www.ivrcl.com

Corporate Office : "MIHIR", 8-2-350/5/A/24/1-B & 2,
Road # 2, Panchavati Colony, Banjara Hills, Hyderabad - 500 034, A.P. India.
Tel: +91-40-2335 6613 / 15 / 18 / 21 / 51 to 55, 3093 1111 / 1444 (60 Lines), Fax: +91-40-2335 6693

Q M S , E M S & O H S A S C e r t i f i e d C o m p a n y

